

**STATE HEALTH CARE RESOURCES FUND SUMMARY - FY 16 Actual through FY 20 Est.**

Tax	Description	FY16 Actual	FY17 Actual	FY18 Actual	Based on January E-Board		
					FY19 Est.	FY20 Est.	
<b>Tobacco Taxes</b>		\$79,917,862	\$76,691,693	\$71,072,229	\$68,500,000	\$66,170,000	
Cigarette Tax	\$3.08 tax per pack (last increased 2015 session)	\$70,007,845	\$67,556,831	\$61,785,442	\$59,050,000	\$56,560,000	
Floor Stock Tax	When tax goes up, this is the difference between what retailer has already paid and the new tax on products still in inventory.	\$897,670	-----	-----	-----	-----	
Tobacco Products	\$2.57/ounce or a \$3.08 per container equivalent. Includes cigars, pipe tobacco, snuff and smokeless tobacco.	\$9,012,347	\$9,134,862	\$9,286,787	\$9,450,000	\$9,610,000	
<b>Employer &amp; Claims Assessment</b>		\$31,573,009	\$33,214,360	\$35,755,766	\$36,400,000	\$37,000,000	
Claims Assessment	0.8% on all health insurance claims paid by health insurers for their Vermont members the previous fiscal year. <i>NOTE: There is another 0.199% taxes on insurers that goes to the HIT fund. Additionally, FY18 included approx. \$800k of one-time revenues</i>	\$13,676,674	\$14,055,360	\$15,912,305	\$16,500,000	\$16,500,000	
Health Care Fund Contribution ("Employer Assessment")	Quarterly assessment paid by employers for "uncovered" FTEs in excess of four. Current assessment = \$163.20 per FTE per quarter.	\$17,896,335	\$19,159,000	\$19,843,461	\$19,900,000	\$20,500,000	
<b>Provider Taxes</b>		\$152,738,918	\$159,357,403	\$164,867,654	\$169,291,829	\$170,855,227	
Hospitals	6% of net patient revenues	\$131,712,103	\$137,296,343	\$143,498,478	\$147,940,724	\$149,571,631	
Nursing Homes	\$4,919 per bed (roughly equals 6% of net patient revenue).	\$15,681,383	\$15,000,491	\$14,847,278	\$14,737,022	\$14,674,958	
Home Health	4.25% of net patient revenue. <i>Tax is repealed July 1, 2019 unless further action taken.</i>	\$4,488,435	\$5,467,427	\$4,699,521	\$4,799,638	\$4,799,638	
ICF/DD - Intermediate Care Facilities for Individuals with Developmental Disabilities.	5.9% of net patient revenue	\$73,308	\$73,308	\$73,828	\$79,445	\$74,000	
Ambulance	3.3% of net patient revenues for services delivered to patients in Vermont. New in FY'17.	-----	\$736,924	\$936,174	\$935,000	\$935,000	
Pharmacy	\$0.10 per perscription filled/refilled by pharmacies.	\$783,689	\$782,910	\$812,375	\$800,000	\$800,000	
<b>Beneficiary Premiums</b>		\$3,213,299	\$3,085,350	\$2,954,875	\$2,760,000	\$2,610,000	
Dr. Dynasaur - Medicaid	\$0 to \$20 per month/per family depending on FPL.	\$130,524	\$183,318	\$204,640	\$160,000	\$160,000	
Dr. Dynasaur - CHIP	\$60 per month/per family	\$163,865	\$102,313	\$132,739	\$100,000	\$100,000	
Rx programs	\$15 to \$ 50 per month depending on FPL. \$1/\$2 perscription co-pays. Includes Vpharm, Vscript, and Vscript expanded.	\$2,918,910	\$2,799,719	\$2,617,496	\$2,500,000	\$2,350,000	
<b>Other</b>		\$15,954,471	\$17,123,961	\$15,158,728	\$14,939,468	\$14,281,501	
Graduate Medical Education	The UVM medical school provides funds to be matched specifically for the purpose of graduate medical education.	\$13,491,750	\$13,462,714	\$13,884,750	\$13,863,000	\$13,839,000	
Nursing Home Sale Assessment	One-time assessment on the sale of nursing home in the state.	\$593,400	\$3,683,218	-----	\$800,000	-----	
Recoveries	Includes "pay and chase" where Medicaid is payer of last resort, fraud cases and other recoveries.	\$2,831,833	\$55,117	\$985,651	\$276,468	\$442,501	
Other	Includes interest income, settlements, abandoned property, and premium fees.	(\$962,512)	(\$77,088)	\$288,327	-----	-----	
		Beginning Balance	\$7,337,508	\$4,729,431	(\$12,694)	\$1,647,034	-----
		Revenues	\$283,488,521	\$289,472,721	\$289,809,819	\$291,891,297	\$290,916,728
		<b>Total Available</b>	<b>\$290,826,029</b>	<b>\$294,202,152</b>	<b>\$289,797,125</b>	<b>\$293,538,331</b>	<b>\$290,916,728</b>
		<b>Expenditures</b>	<b>\$286,096,598</b>	<b>\$294,214,846</b>	<b>\$288,150,091</b>	<b>\$284,480,725</b>	<b>TBD</b>
		<b>End Balance</b>	<b>\$4,729,431</b>	<b>(\$12,694)</b>	<b>\$1,647,034</b>	<b>\$9,057,606</b>	<b>TBD</b>