

<u>Sources:</u>	<u>GF Impact</u>
<u>Current Services revenue</u>	
Official Economists' forecast	1,596,300,000
"Notwithstanding" Property Transfer Tax statutory distribution	16,837,181
Direct applications, reversions, and other	
AHS Certified matching funds for Medicaid	6,474,593
Loan repayments	29,047
Legislative reversions	250,000
Department of Financial Regulation	38,218,350
Attorney General settlements	2,000,000
Liquor Control	20,740,000
Unclaimed Property	1,297,750
Secretary of State	2,467,898
Subtotal - Direct Applications, Reversions, and Transfers	71,477,638
Carryforward from FY20 (One-time Revenue for One-time Initiatives)	23,550,231
Total Current Services GF Sources before policy changes	1,708,165,050
<u>Sources associated with policy changes</u>	
Governor's Initiatives (Sources)	
Downtown village tax credit - contingent on legislation	(1,400,000)
Military retirement income tax exclusion - contingent on legislation	(1,400,000)
Incentive for VT Educated Nurses - contingent on legislation	(1,000,000)
Refundable R&D tax credit; Battery and Energy storage - contingent on legislation	(900,000)
Opportunity Zone Housing Pilot - contingent on legislation	(100,000)
Vermont Investment Incentive program - contingent on legislation	(3,000,000)
Sports Betting - contingent on legislation	2,000,000
Restructure CMF funding ratio	2,909,182
Subtotal Revenue policy changes	(2,890,818)
Total General Fund sources:	1,705,274,233
<u>Uses (including transfers):</u>	
FY 2021 base appropriations (including FY 2020 As Passed and lump sum FY 2021 Pay Act)	1,648,019,020
Current services changes:	
Increase in GF Teacher Pension and RTHMB/OPEB appropriation to statutorily required level as recommended by State Actuary	6,278,060
Increase in employer contribution for State Employee Pension, OPEB, and system admin.	1,662,706
FY 2021 GF need for cost of FY 2020 salary increase & benefit selection	9,637,680
Agency of Human Services - caseload, utilization, & other pressures	16,682,885
Other non-AHS - net upward and downward current services pressures	7,725,958
Total State-wide Allocations associated with internal service charges	4,854,777
Total current services:	46,842,066
Governor's Initiatives (Uses)	
AHS-specific efficiencies, other savings efforts and department initiatives	(13,072,265)
Other Departmental initiatives	(140,679)
Subtotal of efficiencies, other savings and department initiatives	(13,212,944)
Base Uses - Policy Changes	
Modernization of the Renter Rebate program	500,000
Expansion of CCFAP (\$1M GF, \$2M Ed. Fund via Keno proceeds)	1,000,000
Relocation Assistance	300,000
Newborn Home Visiting	1,000,000
Suicide Prevention	575,000
Subtotal Base Uses - Policy Changes	3,375,000
One-time Uses - Policy Changes	
Enumerated in the Governor's Recommended Budget Sec. B.1100(b)	14,400,000
One-time Uses - Other	
Enumerated in the Governor's Recommended Budget Sec. B.1100(a)	1,057,313
53rd Week Reserve (transfer)	1,850,000
Subtotal One-time Uses	17,307,313
Total General Fund Uses Before Stabilization Reserve Contribution	1,702,330,455
Transfer to the GF Stabilization Reserve	2,943,778
Total Uses	1,705,274,233