

**Update on Trust Taxes**  
**As of April 9, 2020**

Trust Tax Filings as of April 9, 2020 for the March 25th Payment Period (representing sales activity from February)						
	Typical Returns Filed	Returns Filed March 25, 2020	March 2020 "Missing" Returns	Typical "Missing" Returns	March 2020 Completion Percentage	Typical Completion Percentage
Sales and Use Tax	10,000	8,600	1,400	900	86%	91%
Meals and Rooms Tax	3300	2500	800	350	76%	89%

Note: Numbers are approximate

Other details:

- 5% of received S&U tax returns with tax due have not paid in full
- 15% of received M&R tax returns with tax due have not paid in full

Revenues Collected for the March 25th Payment Period (representing sales activity from February) in millions of dollars			
	Payments Made as of end-April	January Forecast	Forecast Miss
<b>Sales and Use Tax</b>	\$30.3	\$31.0	2.3%
<b>Meals and Rooms Tax</b>	\$12.2	\$18.0	32.2%

Source: Vermont Department of Taxes