

GF Summary and Outlook

	A	B	C	D	
	FY2018	Act 11 spec sess FY 2019	FY 2019	FY 2019	
	Final	May/June 2018	July 2018	GOV Rec BAA	
1 Current Law Revenue	1,558.85	1,568.20	1,270.70	1,270.70	
2 Tax/Revenues Changes	(0.04)			272.67	SHCRF chg
3 PI tax chg proposals/decoupling (SS incl in Hse H.911)	n/a	(29.24)	incl in forecast		
4 GF/EF s&u+m&r dedication	n/a	(301.20)	incl in forecast		
5 PTT Redirect	11.79	15.27	15.06	15.06	
6 Tax Modernization (Data Warehouse, Fast Tax)	1.61	0.00	0.00	0.00	
7 Criminal History Record sweep 20 VSA 2063(c)	0.00	0.00	0.00	0.00	
8 State to State abandoned property	0.00	0.00	0.00	0.00	
9 WB Mason	0.00	0.00	0.00	0.00	
10 Reversions	3.95	0.55	0.55	1.60	1.045
11 Direct App - onetime	30.98	6.08	6.08	6.72	0.644
12 Direct Applications - recurring	33.29	41.98	41.98	41.55	(0.436)
13 Total Revenue:	1,640.5	1,301.6	1,334.4	1,608.3	1.252
14 Appropriations					
15 Base Approps (Big Bill & BAA)	1,540.75	1,286.46	1,286.46	1,286.46	
16 Pay Act	11.51	7.72	7.72	7.72	
17 Base Adjustments - Rescissions	(0.95)	0.00	0.00	7.07	BAA approps
18 Other bills	0.00	0.33	0.33	0.33	
19 Total Base	1,551.3	1,294.50	1,294.50	1,301.58	
20 One Time Appropriations	0.70	0.01	0.01	0.01	
21 Contingent One time Appropriations	10.35	0.00	0.00	0.00	
22 Other	1.19	0.00	0.00	272.67	SHCRF chg
23 Total Appropriations: <u>stabilization reserve calc</u>	1,563.55	1,294.51	1,294.51	1,574.25	
24 Operating Surplus (Deficit)	76.9	7.13	39.87	34.05	
25 Transfers					
25 Transfer (to)/from Next Generation	(2.91)	(3.06)	(3.06)	(3.45)	(0.398)
26 Transfer (to)/from ERAF	(0.81)	0.00	0.00	0.00	
27 Transfer (to)/from Other Funds	1.50	0.00	0.00	0.00	
28 Transfer (to)/from Tobacco Litigation Fund	13.50	0.00	0.00	0.00	
29 Transfer (to)/from GCF (medicaid part of 27/53 reserve)	1.70	79.85	79.85	79.85	
30 Transfer (to)/from ISF/CEDF/VTLife	(3.99)	0.00	0.00	0.00	
31 Transfer (to)/from Education Fund	(33.47)	0.00	0.00	0.00	
32 Transfer (to)/from Human Service Caseload Rsrv	(12.00)	(78.09)	(78.09)	(78.09)	
33 Transfer (to)/from Teachers' Retirement	(26.23)	0.00	(10.00)	(10.00)	
34 Transfer (to)/from Rainy Day Fund (Bud Reserve)	4.69	(3.39)	(3.39)	(3.39)	
35 Contingent Transfer from Rainy Day Fund	0.00	0.00	0.00	0.00	
36 Transfer (to)/from 27/53 Reserve	(5.49)	(1.76)	(1.76)	(3.64)	(1.880)
37 Carryforward Balance	(10.50)	0.50	10.50	10.50	
38 Transfer (to)/from GF Stabilization Reserve	(2.90)	(1.18)	(1.18)	(1.18)	
39 Current Ending Balance:	(0.00)	0.0	32.7	24.6	
40 GF Reserves					
40 Actual Stabilization Reserve (5% of prior yr approps)	77.00	78.18	78.18	78.18	
41 Rainy Day Fund Reserve	12.5	15.9	15.9	15.9	
42 Human Service Caseload Reserve	22.00	100.09	100.09	100.09	
43 Subtotal GF broad reserves	111.49	194.14	194.14	194.14	
44 27/53 reserve (dedicated use)	10.78	12.54	12.54	14.42	
Total GF related reserves	122.3	206.7	206.7	208.6	