

S.54 - Fund Impact Summary

HGO - HWM - HAC

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	FY21	FY22	FY23	FY24	FY25
Cannabis Tax Base - Mid range est	\$0.0	\$1.3	\$30.1	\$50.9	\$63.8

Education Fund						
mid Cannabis - Sales Tax Revenue 6%	\$0.0	\$0.08	\$1.8	\$3.1	\$3.8	After School, Expanded learning

General Fd & Prevention Fd		FY21	FY22	FY23	FY24	FY25	
mid Cannabis - Excise tax at 14%		\$0.0	\$0.18	\$4.2	\$7.1	\$8.9	
Uses							
1	Regulation make up fund shortfall	\$0.0	\$0.0	\$1.7	\$0.3	?	see Regulation Fund below
2	GF remaining after Reg Fd make up			\$2.6	\$6.8	\$8.9	
3	Prevention 30% of Excise total	\$0.0	\$0.05	\$0.8	\$2.1	\$2.7	Separate fund per HGO committee amend
4	Available for other investment	\$0.0	\$0.13	\$1.8	\$4.8	\$6.3	Public Safety? Misc? other TBD?
5	Total GF/Prevention Uses	\$0.0	\$0.18	\$4.2	\$7.1	\$8.9	

Excise & Sales Tax Combined Revenue Total \$0.0 \$0.3 \$6.0 \$10.2 \$12.8 Effective 20% total tax rate

						sunset	
Regulation Special Fund		FY21	FY22	FY23	FY24	FY25	
Fee Revenue		\$0.0	\$0.50	\$0.65	\$0.65	\$0.65	Estimate - Board will propose fee schedule
3	Member - HAC amend	\$0.9	\$1.0	\$0.9	\$0.9	?	3 member full time paid FY21-FY24
		(\$0.9)	(\$0.5)	(\$0.3)	(\$0.3)		
	Cummulative deficit	(\$0.9)	(\$1.4)	(\$1.7)	(\$0.3)		
	Excise Tax - deficit elimination			\$1.7	\$0.3		
	Deficit after Excise tax application			\$0.0	\$0.0		