

S.54 - Fund Impact Summary

2/5/2020 9:27

	FY21	FY22	FY23	FY24	FY25
Cannabis Tax Base - Mid range est	\$0.0	\$1.3	\$30.1	\$50.9	\$63.8

Education Fund						
mid Cannabis - Sales Tax Revenue 6%	\$0.0	\$0.08	\$1.8	\$3.1	\$3.8	After School, Expanded learning School based prevention

General Fund						
mid Cannabis - Excise tax at 14%	\$0.0	\$0.18	\$4.2	\$7.1	\$8.9	
Uses						
Regulation make up fund shortfall	\$0.0	\$0.0	\$2.3	\$0.6	\$0.0	see Regulation Fund below
Prevention 30% of Excise total	\$0.0	\$0.05	\$1.26	\$2.1	\$2.7	Separate fund per HGO committee amend
Available for other investment	\$0.0	\$0.1	\$0.7	\$4.4	\$6.3	Public Safety? Misc? other TBD?
Total GF/Prevention Uses	\$0.0	\$0.2	\$4.2	\$7.1	\$8.9	

Excise & Sales Tax Combined Revenue Total \$0.0 \$0.3 \$6.0 \$10.2 \$12.8 Effective 20% total tax rate

Regulation Special Fund						
Fee Revenue	\$0.0	\$0.50	\$0.65	\$0.65	\$0.65	Estimate - Board will propose fee schedule
5 Member - HGO amend	\$1.0	\$1.2	\$1.2	\$1.2	\$0.65	5 member full time paid FY21-FY24
	(\$1.0)	(\$0.7)	(\$0.6)	(\$0.6)	\$0.0	fiscally sustainable in FY25 option
Cummulative deficit	(\$1.0)	(\$1.7)	(\$2.3)	(\$0.6)		if restructured pay for board members
Excise Tax - deficit elimination			\$2.3	\$0.6		from FT employee to per diem based
Deficit after Excise tax application			\$0.0	\$0.0		