

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Ways and Means to which was referred Senate Bill  
3 No. 160 entitled “An act relating to agricultural development” respectfully  
4 reports that it has considered the same and recommends that the House propose  
5 to the Senate that the bill be amended by adding a Sec. 18a before the reader  
6 assistance to read as follows:

7 Sec. 18a. 2018 Acts and Resolves No. 194, Sec. 26a is amended to read:

8 Sec. 26a. TRANSFER FROM CEDF TO GENERAL FUND; TAX  
9 EXPENDITURE; ADVANCED WOOD BOILERS

10 (a) Beginning on July 1, 2018, the Clean Energy Development Fund  
11 quarterly shall calculate the forgone sales tax on advanced wood fired boilers  
12 resulting from the sales tax exemption under 32 V.S.A. § 9741(52) for  
13 advanced wood boilers. Beginning on October 1, 2018, the Clean Energy  
14 Development Fund shall notify the Department of Taxes of the amount of sales  
15 tax forgone in the preceding calendar quarter resulting from the sales tax  
16 exemption under 32 V.S.A. § 9741(52) for advanced wood boilers.

17 (b) In fiscal years 2019 and 2020, the Clean Energy Development Fund  
18 shall transfer from the Clean Energy Development Fund to the General Fund  
19 the amount of the tax expenditure resulting from the sales tax exemption under  
20 32 V.S.A. § 9741(52) on advanced wood boilers up to a maximum of  
21 \$200,000.00 for both fiscal years combined. The Department of Taxes shall

1 deposit ~~64 percent~~ 100 percent of the monies transferred from the Clean  
2 Energy Development Fund into the ~~General Fund under 32 V.S.A. § 435 and~~  
3 ~~36 percent of the monies in~~ the Education Fund under 16 V.S.A. § 4025.

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11 (Committee vote: \_\_\_\_\_)

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Representative \_\_\_\_\_

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FOR THE COMMITTEE