

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Ways and Means to which was referred House Bill No.
3 168 entitled “An act relating to the property transfer tax” respectfully reports
4 that it has considered the same and recommends that the bill be amended in
5 Sec. 2 (definitions), in subdivision (12)(C), after the words “whether a transfer
6 or acquisition of a controlling interest has taken place” by inserting the
7 following: ; provided, however, interests in any partnership, association, or
8 other entity originally purchased in connection with the federal low-income
9 housing tax credit program under 26 U.S.C. § 42 shall not be counted in
10 determining a change in the “controlling interest”

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(Committee vote: _____)

Representative _____
FOR THE COMMITTEE