

**Table 9: Marginal Capital Gains Taxes of New England States**

		Vermont		Massachusetts	New Hampshire	Maine	Connecticut	Rhode Island	New York
		40% Exclusion		5.2% tax rate on capital gains	0% tax rate all income except dividends and interest	Individual income tax rates on capital gains	Individual income tax rates on capital gains	Individual income tax rates on capital gains	Individual income tax rates on capital gains
Adjusted Gross Income	Long-Term Capital Gains <small>(based on observed data)</small>	40% Exclusion	Marginal Tax on Capital Gains	Marginal Tax on Capital Gains	Marginal Tax on Capital Gains	Marginal Tax on Capital Gains	Marginal Tax on Capital Gains	Marginal Tax on Capital Gains	Marginal Tax on Capital Gains
\$40,000	\$2,000	N/A	\$0	\$104	\$0	\$116	\$60	\$75	\$90
\$60,000	\$3,500	N/A	\$0	\$182	\$0	\$236	\$175	\$131	\$207
\$100,000	\$5,600	N/A	\$40	\$291	\$0	\$400	\$280	\$266	\$361
\$300,000	\$15,000	\$6,000	\$788	\$780	\$0	\$1,073	\$900	\$899	\$998
\$500,000	\$65,000	\$26,000	\$3,413	\$3,380	\$0	\$4,648	\$4,225	\$3,894	\$4,453
\$1,000,000	\$150,000	\$60,000	\$7,875	\$7,800	\$0	\$10,725	\$10,350	\$8,985	\$10,275
\$2,000,000	\$300,000	\$120,000	\$15,750	\$15,600	\$0	\$21,450	\$20,970	\$17,970	\$20,550

**Table 9: Marginal Capital Gains Taxes of New England States**

		Vermont		Massachusetts	New Hampshire	Maine	Connecticut	Rhode Island	New York
		20% Exclusion		5.2% tax rate on capital gains	0% tax rate all income except dividends and interest	Individual income tax rates on capital gains	Individual income tax rates on capital gains	Individual income tax rates on capital gains	Individual income tax rates on capital gains
Adjusted Gross Income	Long-Term Capital Gains <small>(based on observed data)</small>	20% Exclusion	Marginal Tax on Capital Gains	Marginal Tax on Capital Gains	Marginal Tax on Capital Gains	Marginal Tax on Capital Gains	Marginal Tax on Capital Gains	Marginal Tax on Capital Gains	Marginal Tax on Capital Gains
\$40,000	\$2,000	N/A	\$0	\$104	\$0	\$116	\$60	\$75	\$90
\$60,000	\$3,500	N/A	\$0	\$182	\$0	\$236	\$175	\$131	\$207
\$100,000	\$5,600	N/A	\$40	\$291	\$0	\$400	\$280	\$266	\$361
\$300,000	\$15,000	N/A	\$875	\$780	\$0	\$1,073	\$900	\$899	\$998
\$500,000	\$65,000	\$13,000	\$4,550	\$3,380	\$0	\$4,648	\$4,225	\$3,894	\$4,453
\$1,000,000	\$150,000	\$30,000	\$10,500	\$7,800	\$0	\$10,725	\$10,350	\$8,985	\$10,275
\$2,000,000	\$300,000	\$60,000	\$21,000	\$15,600	\$0	\$21,450	\$20,970	\$17,970	\$20,550