



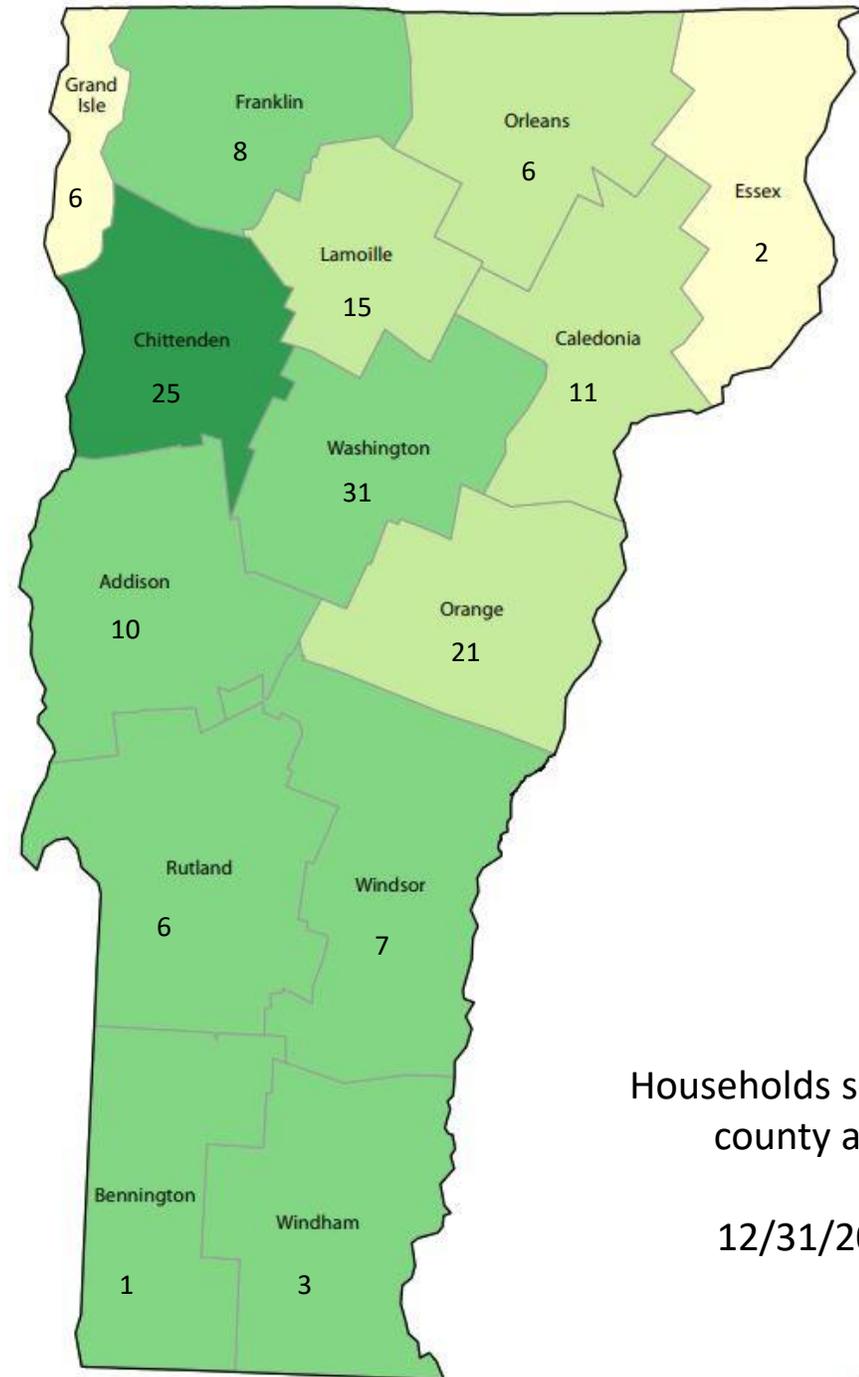
## Manufactured Housing Down Payment Loan Program

### Background:

- Originated due to need for affordable financing identified during Tropical Storm Irene
- 7% of Vermont households live in mobile homes
- Provides a “silent second” mortgage to help:
  - Buyers meet steep down payment requirements
  - Reduce monthly ownership costs
- Administered by CHT, available throughout Vermont due to strong collaboration with HomeOwnership Centers who provide housing counseling and education

### Highlights:

- Average household income of participants is \$39,477
- 152 Total homes purchased
- Of these, 55 homes replaced with new, Energy Star rated models
- Approximately 23% of participants were elderly or disabled
- Demand is high. In 2017, the annual allocation was committed in two months
- \$4.4m in loans has leveraged \$12.5m in other private sources (borrower contributions, first mortgage, etc.)



Households served by  
county as of  
12/31/2018