



DEPARTMENT OF FINANCIAL REGULATION

89 Main Street, Montpelier, VT 05620 - 3101

(p) 802-828-3301 | <http://www.dfr.vermont.gov/>

License	Fee Type	Current Fee	Proposed Fee	Proposed Change	National Average
Money Transmitter	Application	\$1,000	\$1,000	None	\$1,654
	License/Registration	\$500	\$1,000	\$500 Increase	\$1,525
	License/Registration Renewal	\$500	\$1,000	\$500 Increase	\$963
Debt Adjuster	Application	\$250	\$500	\$250 Increase	\$413
	License/Registration	\$250	\$250	None	\$388
	License/Registration Renewal	\$250	\$250	None	\$450
Litigation Funding	License/Registration	\$200	\$500	\$250 Increase	N/A



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License	Fee Type	Current Fee	Combination License		Proposed Change	National Average
			Proposed Fee	Proposed Fee		
Licensed Lender/Mortgage Broker/Loan Servicer	Application	\$2,500	\$1,500	\$1,500	\$1,000 Decrease	\$720
	License/Registration	\$2,500	\$1,500	\$1,500	\$1,000 Decrease	\$634
	License/Registration Renewal	\$2,700	\$1,700	\$1,700	\$1,000 Decrease	\$711
Licensed Lender/Mortgage Broker	Application	\$1,500	\$1,500	\$1,500	None	\$720
	License/Registration	\$1,500	\$1,500	\$1,500	None	\$634
	License/Registration Renewal	\$1,700	\$1,700	\$1,700	None	\$711
Licensed Lender/Loan Servicer	Application	\$2,000	\$1,500	\$1,500	\$500 Decrease	\$720
	License/Registration	\$2,000	\$1,500	\$1,500	\$500 Decrease	\$634
	License/Registration Renewal	\$2,200	\$1,700	\$1,700	\$500 Decrease	\$711
Mortgage Broker/Loan Servicer	Application	\$1,500	\$1,500	\$1,500	None	\$720
	License/Registration	\$1,500	\$1,500	\$1,500	None	\$634
	License/Registration Renewal	\$1,500	\$1,700	\$1,700	\$200 Increase	\$711



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Money Transmitter

Complex company structure
Complex business models
Often require legal review/involvement
Increases bring fees in line with national average

Debt Adjuster

Statute requires approval of contract
Legal review of initial contract and any revisions made during the life of the license

Litigation Funding

Statute requires approval of contract
Legal review of initial contract and any revisions made during the life of the license

Combination Mortgage License

At least 27 other states offer some type of combination mortgage license
After one license type is obtained, subsequent applications take less time to review