

As the table below indicates, this percentage has been increasing as local option participation increases and the value of rooms and meals and sales occurring within local option increases.

These increases are offset, in part, by the increasing value of state property due to new construction and appreciation.

Fiscal Year	Full PILOT Payment Value	Appropriation	Factor	% Increase in Full PILOT Payment Value Over Prior Fiscal Year	Cumulative Average Increase in Full PILOT Payment Value	Compound Annual Growth Rate $(\text{End Value}/\text{Start Value})^{1/\text{Periods}} - 1$
2015	8,446,668	5,800,000	68.67%	N/A	N/A	
2016	8,715,218	6,220,928	71.38%	3.18%	3.18%	
2017	9,596,032	7,166,845	74.69%	10.11%	6.64%	
2018	10,049,202	7,600,000	75.63%	4.72%	6.00%	
2019	10,534,734	8,036,000	76.28%	4.83%	5.71%	5.68%
Casey's Initial 2020 Estimate at 6% Increase	11,166,818	8,750,000	78.36%			
2020 Estimate Calculated with FY15-FY19 Compound Annual Growth Rate of 5.68%	11,132,895	8,750,000	78.60%			