

Information on amendment to H.439

Provided by Joint Fiscal Office

Breakdown of income tax impacts within the highest tax bracket

Tax Impacts of Rep. Chesnut-Tangerman Amendment to H.439				
AGI Group		Returns affected	Average Tax Increase	Total Tax Increase (in millions)
-infinity	\$200,000	270	\$171	\$0.05
\$200,000	\$250,000	527	\$100	\$0.05
\$250,000	\$300,000	1,901	\$83	\$0.16
\$300,000	\$500,000	4,913	\$311	\$1.53
\$500,000	\$1,000,000	2,490	\$945	\$2.35
\$1,000,000	infinity	1,847	\$3,284	\$6.07
Total		11,948	\$854	\$10.20