

**Administration's Clean Water Funding Proposal  
JFO Preliminary Analysis**

**DRAFT - Subject to Change**

**28-Feb-19  
Discussion Draft**

**Annual Long-Term Need:**      **Treasurer**      **Administration**  
    \$62.4 million      \$50-\$60 million

**Administration's Clean Water Funding**

	Available Revenue	Redirected GF Revenue	Total Funding
FY2020	39.7	8.0	47.7
FY2021	35.9	12.0	47.9
FY2022	33.7	18.8	52.5
FY2023	34.3	20.9	55.2
FY2024	35.0	20.7	55.7

*The Governor proposes to raise the additional revenue needed for clean water funding from the estate tax and the property transfer tax.*

**Long-Term Clean Water Funding Sources**

	Capital Bill	Transportation Fund	Federal Funds	Clean Water Fund					Grand Total
				Property Transfer Tax (PTT) Surcharge	Escheats	Additional PTT Allocation	Estate Tax	Total Clean Water Fund	
FY2020	12.2	1.1	19.3	6.1	1.0	-	8.0	15.1	47.7
FY2021	13.9	5.0	10.0	5.0	2.0	-	12.0	19.0	47.9
FY2022	11.0	5.0	10.7	5.0	2.0	5.7	13.1	25.8	52.5
FY2023	11.0	5.0	11.3	5.0	2.0	9.4	11.5	27.9	55.2
FY2024	11.0	5.0	12.0	5.0	2.0	9.6	11.1	27.7	55.7

Future years are based on Finance & Management's presentation to the House Committee on Ways & Means on February 7, 2019 and are estimates only. It is unclear whether the Property Transfer Tax revenue redirected to the Clean Water Fund is from the General Fund or the statutorily funded entities.

\* Municipalities currently fund clean water quality projects; not all of this funding is reflected on this sheet. For example, some municipalities have their own locally-funded storm water utilities. Operation and maintenance of municipal clean water quality projects is estimated at \$8 million annually.