

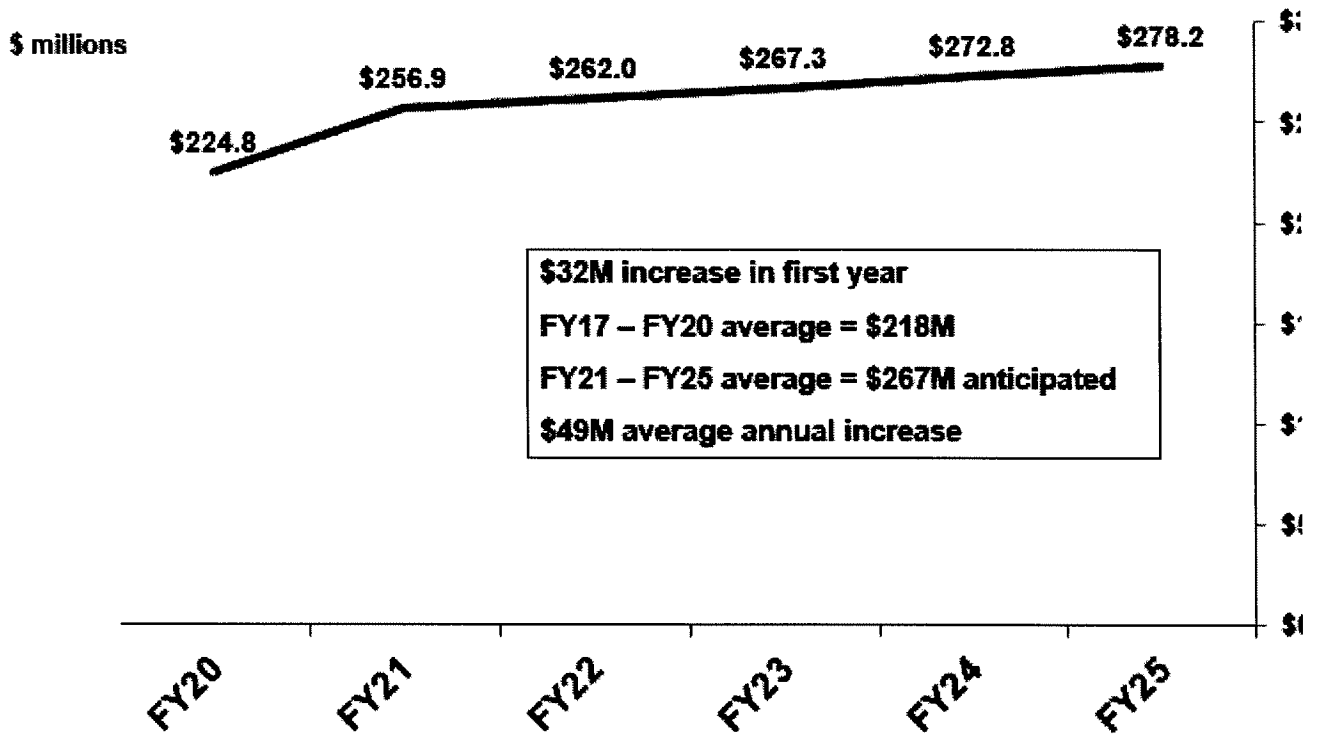
Neil Schickner

From: LeBlanc, Leonard <Leonard.LeBlanc@vermont.gov>
Sent: Friday, February 28, 2020 9:20 AM
To: Neil Schickner; Aronowitz, Jason
Subject: RE: HTC

The below chart summarizes the Senate Committee proposal and serves as a good guess for now. It is beginning to appear unlikely that we will have a new authorization by 9/30/2020, and any extensions will likely be level funded at FY20 levels. Because of the general lag in obligations versus actual expenditures the increase in federal funds is more likely to begin impacting in FY23 than FY22. You can assume an average match of 15%.



Forecasted FHWA Funds (US Senate Dr



Notes by Neil:

Using 15% average match rate

1st year (likely FY23) New Fed\$ 32 mill / Match needed \$4.8 mill

5 year average – New Fed\$49 mill / Match needed \$7.4 mill per year