

1 S.345

2 Representatives Briglin of Thetford, Christie of Hartford, Masland of
3 Thetford, and White of Hartford move that the House propose to the Senate
4 that the bill be amended by striking out Sec. 2 in its entirety and inserting in
5 lieu thereof:

6 Sec. 2. MUNICIPAL PROPERTY TAX; HIGHWAY EXPENDITURES;
7 GENERAL GOVERNMENT EXPENDITURES

8 (a) Notwithstanding 19 V.S.A. § 312 and any other provision of law to the
9 contrary, during a declared state of emergency under 20 V.S.A. chapter 1 due
10 to COVID-19, the legislative body of a municipality is authorized to:

11 (1) borrow monies appropriated from property taxes for the highway
12 expenditures of the municipality as part of the budget approved by the legal
13 voters of the municipality to expend on general government expenditures; and

14 (2) borrow monies appropriated from property taxes for the general
15 government expenditures of the municipality as part of the budget approved by
16 the legal voters of the municipality to expend on highway expenditures.

17 (b) The acts permitted by subsection (a) of this section may be adopted by
18 majority vote of the legislative body of a municipality and shall expire on
19 January 1, 2021.

1 (c) This section shall apply only to property taxes collected by a
2 municipality from the taxpayers. This section shall not apply to any State aid
3 for town highways distributed pursuant to 19 V.S.A. § 306.

4 (d) This section shall not alleviate the municipality of any Title 19 match
5 requirements.

6 (e) A municipality that borrows and expends monies under this section
7 shall, not later than December 31, 2021, transfer to any such fund from which
8 such borrowing has been made an amount equal to such borrowed amount
9 together with interest on the borrowed amount at such rate as the legislative
10 body of the municipality shall determine.

11 Sec. 3. EFFECTIVE DATE

12 This act shall take effect on passage.