

Current Plan - Teacher's OPEB Fund

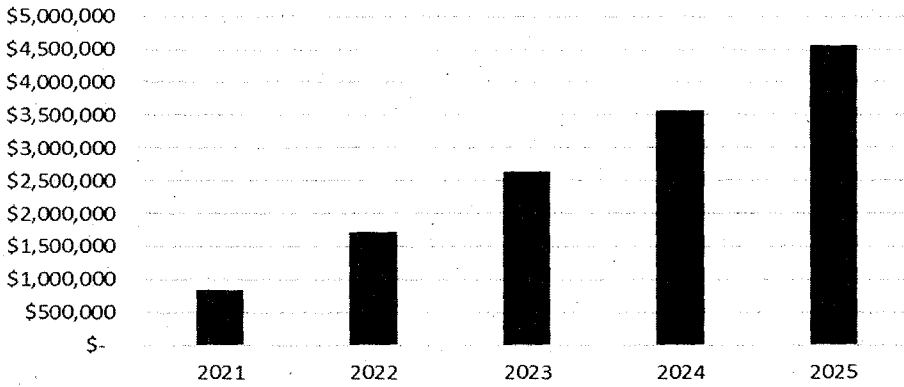
1	OPEB Balance FY19	(\$26.4) million
FY19 GF		
2	Appropriation to pay down loan	\$ 4.2 million
3	FY19 Loan Balance	(\$22.2) million
FY20		
4	Appropriation request to paydown loan	\$6.3 million
5	FY20 Projected Loan Balance	(\$16.2) million
FY21 - FY25*		
6	Estimated Appropriations	\$ 239 million
By FY2025, fund balance grows to		
7		\$57 million

Alternative Plan - Teacher's OPEB Fund

1	OPEB Balance FY19	(\$26.4) million	
FY19 GF normal appropriation to			
2	pay down loan and FY19 One Time Paydown	\$ 4.2 million \$22.2 million	
3	FY19 Loan and Fund Balance	\$0	
FY20 Appropriation			
4	to Prefund OPEB	\$2.4 million	*3.8 million savings
5	FY20 Projected Balance	2.4 million	
FY21-FY25*			
6	Estimated Appropriations	\$234 million	\$5 million est. savings
FY 2025 Balance			
7		\$75 million	\$18 million more prefunding

* FY21 - FY25 appropriations will be used to pay yearly premiums to VEHI and contribute to the pre-funding balance in the fund.

Proposed Plan GF Appropriation Savings (cumulative)



RTHMB Balance (Current v Proposed)

