

Summary of 2018 Act 155

- Sec. 2 adds Consolidated Town Fee Report and Request to the list of fee reports that shall be sent to the House Committee on Ways and Means. Ways and Means shall prepare and introduce a “consolidated fee bill.”
- Sec. 3 adds 32 V.S.A. chapter 7, subchapter 6A (Town Fee Report and Request).
 - Requires VMCTA and VLCT to jointly submit a consolidated town fee report and request to the House Committee on Ways and Means, the Senate Committee on Finance, and the House and Senate Committees on Government Operations.
 - The report is due on or before the third Tuesday of the legislative session of 2019 and every 3 years thereafter.
 - Subsection (c) requires the report to contain the following concerning each fee in existence on the preceding July 1:
 - Statutory authorization and termination date;
 - The current fee rate or amount and the last date it was adjusted;
 - The fund into which the revenues are deposited;
 - For each town: the revenues derived from each fee in the previous two fiscal years.
 - Subsection (d) requires the report to contain any proposal to:
 - Create a new fee, or change, reauthorize, or terminate an existing fee. The fee proposal shall include a description of the services provided.
 - Set a new or adjust an existing fee rate. The fee adjustment request must include information justifying the rate, including:
 - the relationship between the revenue to be raised and the cost or change in the cost of the service, product, or regulatory function;
 - the inflationary pressures that have arisen since the fee was last set;
 - the effect on budgetary adequacy if the fee *is not* increased;
 - the existence of comparable fees in other jurisdictions;
 - policies that might affect the viability of the fee amount; and
 - other considerations.
 - Designate the fund into which revenue from a fee is deposited.