

S.54 - Fund Impact Summary

		FY21	FY22	FY23	FY24	FY25	
Sen	Cannabis Tax Base - Mid range est						Senate 2019
Hse	Cannabis Tax Base - Mid range est	\$0.0	\$1.3	\$30.1	\$50.9	\$63.8	House Feb, 25, 2020
Aug	Cannabis Tax Base - Mid range est	\$0.0	\$0.0	\$31.4	\$66.8	\$87.6	Aug 2020 - Conf. JFO update

Education Fund		FY21	FY22	FY23	FY24	FY25
mid	Cannabis - Sales Tax Revenue 6%	\$0.0	\$0.00	\$1.9	\$4.0	\$5.3

GF, Prevention Fd & Local Share		FY21	FY22	FY23	FY24	FY25
mid	Excise 12% - Local 2% - total 14%	\$0.0	\$0.00	\$4.3	\$9.3	\$12.4
2	Local Share - 2%	\$0.0	\$0.0	\$0.6	\$1.3	\$1.8
3	Prevention - 30% of 12%	\$0.0	\$0.00	\$1.1	\$2.4	\$3.2
4	GF - 70% of 12%	\$0.0	\$0.00	\$2.6	\$5.6	\$7.4
5	Total GF/Prevention/Local Share	\$0.0	\$0.00	\$4.3	\$9.3	\$12.4

Excise, Sales and Local 20% Total \$0.0 \$0.0 \$6.2 \$13.3 \$17.7 Effective 20% total tax rate

Follows House Passed Construct

Regulation Special Fund		FY21	FY22	FY23	FY24	FY25	
	Fee Revenue	\$0.0	\$0.50	\$0.65	\$0.65	\$0.65	Est-Bd proposes fee schedule
	3 Member - JFO Aug 2020 update	\$0.6	\$1.1	\$0.9	\$0.9	?	3 member full time FY21-FY24
		(\$0.6)	(\$0.6)	(\$0.3)	(\$0.3)		
	Cummulative deficit	(\$0.6)	(\$1.2)	(\$1.45)	(\$0.29)		
???	Excise Tax - deficit elimination			\$1.45	\$0.29		HOW DOES THIS GET COVERED?
	Deficit after Excise tax application			\$0.0	\$0.0		

Senate passed in 2019		FY21	FY22	FY23	FY24	FY25
	3 Member - Sen Passed	\$0.8	\$1.0	\$0.9	\$0.9	?