2 Representative Stevens of Waterbury moves that the House propose to the 3 Senate that the bill be amended in Sec. 1, 21 V.S.A. § 384, by striking out 4 subdivision (a)(1) in its entirety and inserting in lieu thereof a new subdivision 5 (a)(1) to read as follows: 6 (a)(1) An employer shall not employ any employee at a rate of less than 7 \$9.15. Beginning on January 1, 2016, an employer shall not employ any 8 employee at a rate of less than \$9.60. Beginning on January 1, 2017, an 9 employer shall not employ any employee at a rate of less than \$10.00. 10 Beginning on January 1, 2018, an employer shall not employ any employee at 11 a rate of less than \$10.50, and beginning \$10.78. Beginning on January 1, 12 2019 2020, the minimum wage rate shall be increased by five percent or by 13 two and one half times the percentage increase of the Consumer Price Index, 14 CPI-U, U.S. city average, not seasonally adjusted, or successor index, as 15 calculated by the U.S. Department of Labor or successor agency for the 12 16 months preceding the previous September 1, whichever is greater, until the 17 minimum wage rate is equal to or greater than \$15.00. On January 1 of the 18 first year after the minimum wage rate reaches an amount that is equal to or greater than \$15.00 and on each subsequent January 1, the minimum wage rate 19 20 shall be increased by five percent or the percentage increase of the Consumer 21 Price Index, CPI-U, U.S. city average, not seasonally adjusted, or successor

- index, as calculated by the U.S. Department of Labor or successor agency for
- 2 the 12 months preceding the previous September 1, whichever is smaller, but
- in no event shall the minimum wage be decreased. The minimum wage shall
- 4 be rounded off to the nearest \$0.01.