

Analysis of Proposed New Allocation of Third Class Liquor License Revenues - *Preliminary Estimate*

Joint Fiscal Office/DWD

2/27/2020

Licensing Year	Third Class License sales (current allocation)			Third Class License Sales (proposed allocation)			Difference		
	Total Revenues	Liquor Control Fund (55%)	General Fund (45%)	Total Revenues	Liquor Control Fund (50%)	Municipalities (50%)	General Fund	Liquor Control Fund	Municipalities
2016	971,095	534,102	436,993	971,095	485,548	485,548	(436,993)	(48,555)	485,548
2017	1,032,195	567,707	464,488	1,032,195	516,098	516,098	(464,488)	(51,610)	516,098
2018	1,072,100	589,655	482,445	1,072,100	536,050	536,050	(482,445)	(53,605)	536,050
2019	1,032,685	567,977	464,708	1,032,685	516,343	516,343	(464,708)	(51,634)	516,343
<i>projected 2020</i>	<i>1,053,339</i>	<i>579,336</i>	<i>474,003</i>	<i>1,053,339</i>	<i>526,670</i>	<i>526,670</i>	<i>(474,003)</i>	<i>(52,667)</i>	<i>526,670</i>
<i>projected 2021</i>	<i>1,074,406</i>	<i>590,923</i>	<i>483,483</i>	<i>1,074,406</i>	<i>537,203</i>	<i>537,203</i>	<i>(483,483)</i>	<i>(53,720)</i>	<i>537,203</i>

Notes:

Analysis based on language in DR 20-0867 draft 2.1, dated 2/26/2020, as considered by the House Committee on General, Housing and Military Affairs

<https://legislature.vermont.gov/committee/document/2020/13/Date/2-27-2020#documents-section>

Third Class Liquor License sales data taken from Dept. of Liquor and Lottery annual reports. A licensing year starts May 1 and ends April 30.

For the purposes of this analysis, 2% growth in sales is assumed in 2020 and 2021.