

RHAB Recommended Budget - RHHC Enforcement and Rental Registry 3/10/20

	(Year 1) FY 2021	(Year 2) FY 2022	(year 3) FY 2023	(year 4) FY 2024
Revenue Appropriation	\$400,000			
Fees*		\$600,000 FY 21	\$481,250 FY 22	\$481,250 FY 23
	<u>\$170,000</u> FY 21	<u>\$481,250</u> FY 22	<u>\$481,250</u> FY 23	<u>\$481,250</u> FY 24
	\$570,000	\$1,081,250	\$962,500	\$962,500
Expenses				
RHHC Enforcement - DFS **	\$167,930	\$671,721	\$567,273	\$588,845
Agency of Digital Sevices ***	\$100,000	\$25,000	\$25,000	\$25,000
Rental Registry - DHCD				
Registry Administrator	\$95,000	\$95,000	\$95,000	\$95,000
Billing Vendor	\$55,000	\$55,000	\$55,000	\$55,000
Admin support	\$50,000	\$50,000	\$50,000	\$50,000
Materials /supplies	\$20,000	\$20,000	\$10,000	\$10,000
Legal	\$10,000	\$10,000	\$10,000	\$10,000
Marketing	\$50,000	\$50,000	\$25,000	\$25,000
Website	\$20,000	\$5,000	\$5,000	\$5,000
<u>Landlord/Tenant Support****</u>		<u>\$45,000</u>	<u>\$45,000</u>	<u>\$45,000</u>
Expenses DHCD	\$300,000	\$330,000	\$295,000	\$295,000
Total Expenses	\$567,930	\$1,026,721	\$887,273	\$908,845
Expenses have not been adjusted for inflation				
Program expenses - 3% inflation		\$1,057,523	\$913,891	\$936,110

* Fees would be collected between Jan.1 and June 30 of the fiscal year. See fee projections.

First year based on 40% participation; subsequent years at 50% participation.

** See Dept. of Fire Safety Budgets. Start up April 1, 2021.

*** The start up cost for the Agency of Digital Services is a estimate.This would include interfacing data from Tax to DHCD.

**** This would be a subgrant from DHCD to Vermont Tenants & the Vermont Apartment Owners' Association to resume their successful landlord/tenant outreach and education program.