



**CASTLETON UNIVERSITY
COMMUNITY COLLEGE OF VERMONT
NORTHERN VERMONT UNIVERSITY
VERMONT TECHNICAL COLLEGE**

2018 Impact and FY2020 Budget Request

Chancellor Jeb Spaulding
House Education Committee, January 30, 2019

VSCS IMPACT

11,257 Enrolled

1,741 Employed

8,674 in Workforce Ed

Presence in 13 Counties and online

2,249 Degrees and Certificates in 2018



For the Benefit of Vermont

For the Benefit of Vermont...

Our students:

83% Vermonters

53% First Generation

50% Pell-eligible

More Vermonters attend a VSCS institution than all of the other colleges and universities in the state combined.

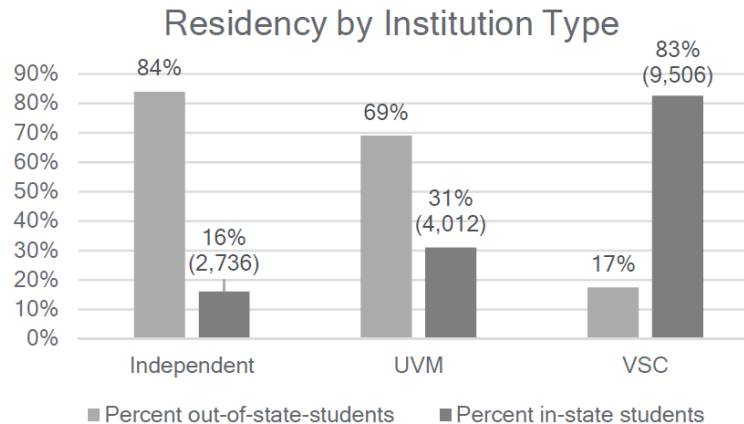


Figure 2: In-state vs out-of-state students, percentage by institution type (headcount)

Source: VHEC Fall 2018 Enrollment Report

What's new in 2019

- ✓ [Northern Vermont University](#) became official on July 1, 2018.
- ✓ *Start to Finish* initiative driving new evidence-based advising strategies to increase retention and graduation.
- ✓ New non-degree workforce certificates offered by every college, including six new apprenticeships from CCV and Vermont Tech.
- ✓ Continued emphasis on business function consolidations and shared services.

Enrollment Trends

| Vermont State Colleges System | | | | | |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Annual Bond Supplemental Reporting Data | | | | | |
| <u>Total Student Headcount</u> | | | | | |
| <u>Undegraduate:</u> | <u>Fall 2014</u> | <u>Fall 2015</u> | <u>Fall 2016</u> | <u>Fall 2017</u> | <u>Fall 2018</u> |
| In-State | 9,904 | 9,633 | 9,508 | 9,613 | 9,322 |
| Out-of-State | 1,964 | 1,864 | 1,869 | 1,844 | 1,867 |
| Total | 11,868 | 11,497 | 11,377 | 11,457 | 11,189 |
| <u>Graduate:</u> | <u>Fall 2014</u> | <u>Fall 2015</u> | <u>Fall 2016</u> | <u>Fall 2017</u> | <u>Fall 2018</u> |
| In-State | 400 | 480 | 547 | 480 | 451 |
| Out-of-State | 37 | 59 | 85 | 70 | 160 |
| Total | 437 | 539 | 632 | 550 | 611 |
| <u>Total:</u> | <u>Fall 2014</u> | <u>Fall 2015</u> | <u>Fall 2016</u> | <u>Fall 2017</u> | <u>Fall 2018</u> |
| Part-time | 6,371 | 6,252 | 6,208 | 6,795 | 6,723 |
| Full-Time | 5,934 | 5,784 | 5,801 | 5,212 | 5,077 |
| Total | 12,305 | 12,036 | 12,009 | 12,007 | 11,800 |
| <u>Full Time Equivalent Enrollment</u> | | | | | |
| | <u>Fall 2014</u> | <u>Fall 2015</u> | <u>Fall 2016</u> | <u>Fall 2017</u> | <u>Fall 2018</u> |
| Castleton University | 1,940 | 1,960 | 2,015 | 1,854 | 1,910 |
| NVU-Johnson* | 1,296 | 1,225 | 1,223 | 1,237 | 2,193 |
| NVU-Lyndon* | 1,283 | 1,162 | 1,116 | 1,006 | |
| Vermont Tech | 1,274 | 1,286 | 1,335 | 1,313 | 1,325 |
| Community College of VT | 3,186 | 3,077 | 2,984 | 2,821 | 2,706 |
| Total | 8,979 | 8,710 | 8,673 | 8,231 | 8,134 |



VSCS: The Key to VT's Current and Future Workforce

| Current VSCS students | Populations We are Targeting to Meet Vermont's Needs (70X2025) |
|---|--|
| <p>11,257 Enrolled</p> <p>8,684 Workforce and Continuing Education</p> <p>2,249 Degrees conferred in 2018</p> | <ul style="list-style-type: none"> • 40% of VT high school graduates who have not pursued further education. • 63% of economically disadvantaged high school graduates who have not pursued further education. • Current workers who need new skills to meet employer needs. • 60,000 Vermonters with some college and no degree. • Students from other states and countries. • Current students at risk of not completing a credential. |

The Affordability Barrier

50TH

Vermont's rank in the nation for
in state funding per student (FTE)

Source: State Higher Education Executive Officers, 2018

[State Higher Education
Executive Officers](#)

82%

Family share of college costs in Vermont

Nº1

The highest percentage in the nation

Source: Young Invincibles State Report Card, 2018

[Young Invincibles](#)

42%

of Vermont high school graduates do not
continue to college.

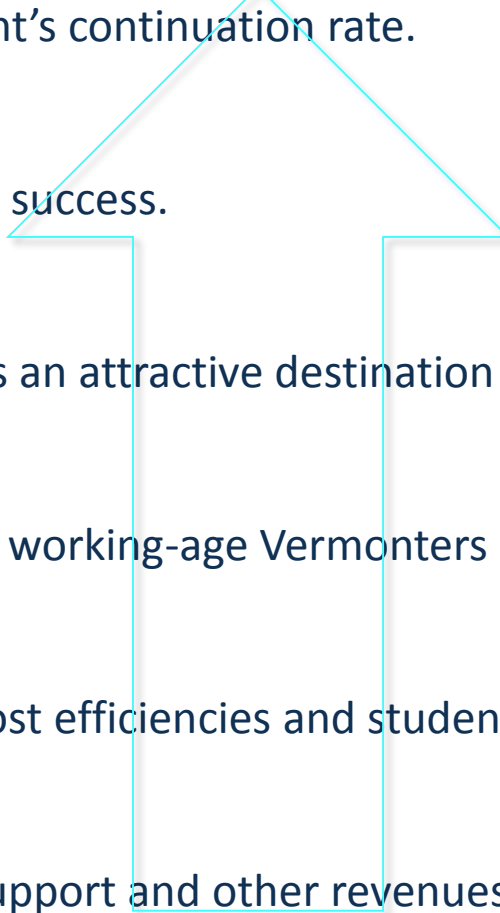
63%

of economically-disadvantaged high school
graduates do not continue to college.

Source: New England Common Data Project, 2018

[New England Common
Data Project](#)

Our Strategies...

1. Increase Vermont's continuation rate.
 2. Support student success.
 3. Be recognized as an attractive destination for Vermonters.
 4. Serve well more working-age Vermonters
 5. As a system, boost efficiencies and student opportunities
 6. Increase state support and other revenues
- 

Efficiencies and Investments for Student Success

Efficiencies and Savings

Launch of NVU

Shared Services

Wage and Benefit Reductions

Investments for Student Success

New Learning Management and Advising Systems

Increased Financial Aid

More career-relevant degrees and certificates

Wages and Benefit Reductions



Vermont State Colleges System History of Employee Cost and Headcount FY2013 to FY2018

| <u>Employee Costs</u> | <u>FY2013</u> | <u>FY2014</u> | <u>FY2015</u> | <u>FY2016</u> | <u>FY2017</u> | <u>FY2018</u> |
|------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Salaries and Wages | 81,453,823 | 82,488,029 | 79,922,958 | 78,963,999 | 79,467,558 | 79,583,780 |
| Benefits | 42,196,246 | 42,798,448 | 42,665,064 | 42,364,668 | 41,561,708 | 42,291,707 |
| Total: | 123,650,069 | 125,286,477 | 122,588,022 | 121,328,667 | 121,029,266 | 121,875,487 |
| Percent change since FY2013: | | 1.3% | -0.9% | -1.9% | -2.1% | -1.4% |

| <u>Headcount</u> | <u>FY2013</u> | <u>FY2014</u> | <u>FY2015</u> | <u>FY2016</u> | <u>FY2017</u> | <u>FY2018</u> |
|------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Full Time | 1,079 | 1,090 | 1,050 | 1,010 | 1,006 | 983 |
| Part Time | 1,271 | 1,215 | 1,160 | 1,123 | 1,145 | 1,147 |
| Total: | 2,350 | 2,305 | 2,210 | 2,133 | 2,151 | 2,130 |
| Change since FY2013: | | (45) | (140) | (217) | (199) | (220) |
| Percent change since FY2013: | | -1.9% | -6.0% | -9.2% | -8.5% | -9.4% |

Source: Audited financial statements.

FY19 Budget – Summary as of September 30

FY2019 Budget Outlook as of September 30, 2018

Vermont State Colleges System

(Amounts rounded to \$1,000)

EXECUTIVE SUMMARY

| | FY2019 <u>Budget</u> | Outlook as of <u>30-Sep</u> | Sept 30 vs. <u>Budget</u> | Var > <u>±3%</u> |
|--|-------------------------|--------------------------------|------------------------------|---------------------|
| REVENUES | | | | |
| Castleton University | 50,906 | 51,324 | 418 | |
| Community College of Vermont | 27,624 | 28,008 | 384 | |
| Northern Vermont University | 56,169 | 55,990 | (179) | |
| Vermont Technical College | 37,030 | 37,310 | 280 | |
| Chancellor's Office | <u>250</u> | <u>250</u> | <u>-</u> | |
| TOTAL REVENUES | 171,979 | 172,882 | 903 | |
| EXPENSES | | | | |
| Castleton University | 51,915 | 52,140 | 225 | |
| Community College of Vermont | 27,624 | 28,158 | 534 | |
| Northern Vermont University | 57,169 | 58,267 | 1,098 | |
| Vermont Technical College | 37,005 | 37,668 | 663 | |
| Chancellor's Office | <u>250</u> | <u>795</u> | <u>545</u> | * |
| TOTAL EXPENSES | 173,963 | 177,028 | 3,065 | |
| NET REVENUES/(DEFICIT) | | | | |
| Castleton University | (1,009) | (816) | 193 | * |
| Community College of Vermont | - | - | - | |
| Northern Vermont University ¹ | (1,000) | (1,292) | (292) | * |
| Vermont Technical College | 25 | (358) | (383) | * |
| Chancellor's Office ² | <u>-</u> | <u>(145)</u> | <u>(145)</u> | |
| NET REVENUES/(DEFICIT) | (1,984) | (2,611) | (627) | * |
| | -1.1% | -1.5% | | |

Multi Year Budget Results

Vermont State Colleges System
 For the Quarter Ending September 30, 2018
 Internal Financial Report
 (Amounts rounded to 1,000's)

| | Percent of <u>Total</u> | Projected Total Year <u>2019</u> | Actual <u>2018</u> | Actual <u>2017</u> | Actual <u>2016</u> |
|-----------------------------|----------------------------|--|-----------------------|-----------------------|-----------------------|
| REVENUES | | | | | |
| Tuition and Fees | 65% | 112,213 | 110,701 | 112,047 | 110,055 |
| State Appropriations | 17% | 28,934 | 28,939 | 25,938 | 25,453 |
| Room & Board | 14% | 24,307 | 23,739 | 24,533 | 24,564 |
| Sales and Services | 2% | 4,133 | 4,656 | 5,262 | 5,454 |
| Other Revenue | 2% | 3,295 | 3,381 | 3,471 | 4,811 |
| TOTAL REVENUES | 100% | 172,882 | 171,416 | 171,251 | 170,337 |
| EXPENSES | | | | | |
| Employee Wages & Benefits | 64% | 111,725 | 111,893 | 113,193 | 114,197 |
| Services, Supplies & Travel | 19% | 34,176 | 35,089 | 35,976 | 37,082 |
| Scholarships | 10% | 17,953 | 12,648 | 10,881 | 8,662 |
| Utilities | 4% | 6,456 | 5,800 | 5,475 | 6,176 |
| Other Expenses | 3% | 5,183 | 4,207 | 9,023 | 6,155 |
| TOTAL EXPENSES | 100% | 175,493 | 169,637 | 174,548 | 172,273 |
| NET REVENUES | | (2,611) | 1,779 | (3,297) | (1,936) |

Vermont vs. New England



Statistics for Public (non-land grant) Colleges for the New England States

Public (Non-Land Grant) Higher Ed Statistics

| State | Public Colleges ^[1] | Students ^[2] | Students Per College | State Approp. | |
|--------------------------------|-----------------------------------|-------------------------|-------------------------|---------------------------------------|---|
| | | | | Percent of Revenues ^[3] | Percent of State Budget ^[4] |
| Connecticut | 17 | 72,790 | 4,282 | 38.9% | 10.0% |
| Maine | 14 | 27,187 | 1,942 | 31.9% | 3.8% |
| Massachusetts | 27 | 149,745 | 5,546 | 30.7% | 10.1% |
| New Hampshire | 11 | 22,256 | 2,023 | 17.2% | 2.4% |
| Rhode Island | 2 | 21,572 | 10,786 | 32.5% | 11.0% |
| Vermont | 4 | 9,295 | 2,324 | 17.0% | 1.7% |
| New England Weighted Averages: | | | | 31.5% | 9.0% |

Notes

[1] New England Board of Higher Education (NEBHE), as of FY2016

[2] College Scorecard, most recent

[3] NEBHE, as of FY2016; Vermont was 14%, but is shown as of FY2018 to account for \$3 million increase to base

[4] Includes all higher education spending (for Vermont, includes UVM and VSAC); Balletopedia, as of FY2015

VSCS Budget Request: FY2020

| | Current Base Appropriation | FY2020 Governor's Recommend | FY2020 VSCS Request | FY2025 Goal Average New England State support, 30% |
|-------------------------|-----------------------------------|------------------------------------|----------------------------|---|
| VSCS Base Appropriation | \$28,000,464 | \$31,000,464 | \$33,000,464 | \$53,000,464 |

VSCS Allied Health – level funding

Global Commitment - \$409,461
 General Fund - \$748,314
 Total Allied Health - \$1,157,775

Request – Bring the VSCS to New England Average 30% State Support, or \$5 million for 5 Years

More Credentials and Degrees

- A two year tuition freeze will incentivize more students to complete degrees.
- Competitive tuition rates will keep more students in Vermont.
- More scholarship aid available for Vermonters.

Supporting Student Success

- Academic support
- Mental health services.
- Mentoring programs.

Innovation for 21st century learning and Vermont careers

- More career-relevant training and education.
- Expanded use of online and distance learning for statewide access.
- Laboratories and learning spaces to prepare students for work in Vermont industries.

For further information...

[VSCS Impact Statement – 2017-2018](#)

[VSCS Financial Reports](#)

[VSCS Website](#)

[Hall of Fame Information](#)

Colleges:

[Castleton University](#)

[Community College of Vermont](#)

[Northern Vermont University](#)

[Vermont Technical College](#)