

1 Introduced by Committee on Education

2 Date:

3 Subject: Education; State Board of Education; postsecondary schools; closings

4 Statement of purpose of bill as introduced: This bill proposes to require that, if
5 an institution of higher education is placed on probation for financial reasons
6 by its accrediting agency, the institution shall inform the State Board of
7 Education of its status and submit an academic record plan for students to the
8 State Board for approval. The academic record plan would be required to
9 include an agreement with an institution of higher education or other entity to
10 act as a repository for the institution's records with funds set aside, if
11 necessary, for the permanent maintenance of the academic records.

12 An act relating to the closing of postsecondary schools

13 It is hereby enacted by the General Assembly of the State of Vermont:

14 Sec. 1. 16 V.S.A. § 175 is amended to read:

15 § 175. POSTSECONDARY EDUCATIONAL INSTITUTIONS; CLOSING

16 (a) When an institution of higher education, whether or not chartered in this
17 State, proposes to discontinue the regular course of instruction, either
18 permanently or for a temporary period other than a customary vacation period,
19 the institution shall:

20 (1) promptly inform the State Board;

1 institution's records with funds set aside, if necessary, for the permanent
2 maintenance of the academic records.

3 (3) If the State Board does not approve the plan, the State may take
4 action under subsections (d) and (e) of this section.

5 Sec. 2. EFFECTIVE DATE

6 This act shall take effect on passage.