



Proposed FY20 Budget

Revenue and Expense Summary

Major Category	FY18 ACTUAL	VAC FY19 Budget	VAC FY20 Budget
REVENUE			
State Appropriation	\$675,307	\$717,735	\$717,735
State - office rental & internet access subsidy/in-kind	42,428	0	0
Other State Contracts, capital funds			
Art in State Buildings - capital funds	26,500	50,000	50,000
Cultural Facilities Grants - capital funds	206,452	197,000	199,000
Federal Grant: National Endowment for the Arts	687,842	717,200	717,200
Federal Grant: USDA/RD	12,500	12,500	
Private funds: Grants, contributions, misc revenue	89,431	99,490	266,015
TOTAL REVENUE	\$ 1,740,460	\$ 1,793,925	\$ 1,949,950
EXPENSES			
Grant programs			
"Animating Infrastructure" projects	-	60,000	60,000
Art in State Buildings projects	23,000	45,000	45,000
Artist Projects	29,595	48,000	64,000
Arts Organizations Projects and technical assistance	20,000	21,000	21,000
Arts Education and Head Start	98,368	100,950	105,950
Cultural Facilities grants to towns, nonprofits	206,452	197,000	199,000
Partnership/operating grants for nonprofits	233,202	205,750	205,750
Subtotal Grants	\$ 610,617	\$ 677,700	\$ 700,700
Non-Grant Programs/Services			
Artist services and professional development	10,688	2,400	2,400
Arts Organization services	8,851	7,000	7,000
Accessibility - workshops, technical assistance	4,005	3,500	3,500
Publications, Marketing, Outreach	27,703	28,330	28,330
Governors Arts awards, Sculpture Garden, Gallery	12,590	6,000	6,000
Statewide Creative Economy Initiatives	98,824	95,250	208,800
Staffing for program services	395,899	426,157	434,680
Program services operating expenses	68,243	46,516	47,446
Subtotal Services	\$ 626,803	\$ 615,153	\$ 738,156
Subtotal Grants and Services	\$ 1,237,420	\$ 1,292,853	\$ 1,438,856
Fundraising & Administration			
Staffing	318,730	348,674	355,647
Phone, postage, printing, rent, travel, other operating	177,045	152,398	155,446
Subtotal Fundraising & Administration	\$ 495,775	\$ 501,072	\$ 511,093
TOTAL EXPENSES	\$ 1,733,195	\$ 1,793,925	\$ 1,949,950
NET GAIN/(LOSS)	\$ 7,265	\$ -	\$ 0

Change in Anticipated Revenues	\$ 53,465	\$ 156,025
Increase (Decrease) Direct Investment to Field	\$ 55,433	\$ 146,003