

1 Sec. 1. SCHOOL CONSTRUCTION; FACILITIES STANDARDS;
2 CAPITAL OUTLAY FINANCING FORMULA; AGENCY OF
3 EDUCATION; STATE BOARD OF EDUCATION; UPDATE

4 (a) On or before January 15, 2021, the Secretary of Education, in
5 consultation with the Executive Director of the Vermont Superintendents
6 Association, the Chair of the State Board of Education, and the Commissioner
7 of Buildings and General Services, shall update the school construction
8 facilities standards. The update shall reflect modern educational requirements
9 and opportunities.

10 (b) On or before January 15, 2021, the State Board of Education shall
11 update and adopt a Capital Outlay Financing Formula. Pursuant to State Board
12 Rule 6124.1, the Formula shall establish the maximum and minimum square
13 footage parameters by school size, and grade range through a square footage
14 allowance per student or program. The Formula shall also establish an
15 allowable cost per square foot of construction.

16 Sec. 2. SCHOOL FACILITIES CONDITIONS ANALYSIS; AGENCY OF
17 EDUCATION; DEPARTMENT OF BUILDINGS AND GENERAL
18 SERVICES

19 (a) On or before February 15, 2021, the Secretary of Education, in
20 coordination with the Commissioner of Buildings and General Services, shall
21 issue a request for proposal for a school facilities conditions analysis to inform
22 the Agency of Education of the statewide school facilities needs and costs.

1 The analysis shall include a review of both school facilities conditions and
2 space needs.

3 (b) The Secretary of Education shall contract with an independent third
4 party to conduct the analysis described in subsection (a) of this section. The
5 analysis shall be completed on or before June 15, 2023.

6 (c) The amount of \$1,500,000.00 is appropriated from the Education Fund
7 to the Secretary of Education to conduct the analysis described in this section.

8 Sec. 3. SCHOOL CONSTRUCTION FUNDING; STATE TREASURER;

9 VERMONT BOND BANK; REPORT

10 On or before December 15, 2023, the State Treasurer and the Executive
11 Director of the Vermont Bond Bank shall submit a report to the House
12 Committees on Corrections and Institutions and on Education and the Senate
13 Committees on Education and on Institutions that shall include the following:

14 (1) an analysis of the challenges and opportunities to the State, if any, of
15 funding school construction projects; and

16 (2) recommendations for a funding source, if any, for school
17 construction projects that are linked to the inventory, needs, and conditions of
18 all Vermont schools.