

Vermont Housing & Conservation Board



January 31, 2019

Representative Alice Emmons, Chair,  
House Corrections & Institutions Committee  
Senator Joe Benning, Chair,  
Senate Institutions Committee  
Vermont State House  
Montpelier, Vermont 05602

Dear Representative Emmons and Senator Benning,

Below is VHCB's anticipated disbursement and schedule information on FY2016 and on the FY2017 bonds. We are providing this to satisfy the 32 V.S.A. § 701a(d) requirement for a report to the Institution Committees on the current fund balances of each authorized project with unexpended funds.

**For 2016 Bonds:**

Commitments: \$ 4,527,096  
Disbursed to date: \$ 4,527,096  
Balance 0

**For 2017 Bonds**

Commitments: \$ 3,963,573  
Disbursements: \$ 3,745,751  
Balance to Disburse \$ 217,822

Future FY2017 bond disbursements:

2/01/19-6/30/19: \$ 18,750 (Whetstone Brook Floodplain Restoration - Brattleboro)  
07/01/19-12/31/19: \$ 199,072 (Bluffside Recreation Corridor - Newport)  
Total \$ 217,822

We would be happy to break down the above FY17 bonds into the three separate bond accounts if you would like. Please let us know if you have any questions, or need additional information.

Sincerely,

Jen Hollar  
Director of Policy and Special Projects

cc: Rebecca Wasserman, Legislative Council  
Catherine Benham, Joint Fiscal Office



