SECTION 22

PROPERTY TRANSACTIONS

SEC. 22 DEPARTMENT OF BUILDINGS AND GENERAL SERVICES: PROPERTY TRANSACTIONS

1. The Commissioner of Buildings and General Services is authorized to sell the five properties acquired through the State's EB-5 enforcement actions including Jay Peak Villages Townhouse V132, 236 South Village Road, Jay, Vermont; Parcel Number 17-0400027, Shallow Brook Road, TH 40, Jay, Vermont; Parcel Number 06-0040006, known as Okcha Land, 76.3 Acres, Jay, Vermont; Vermont Aquiros Farms, 1294 Loop Road, Troy, Vermont; and Parcel Number 7020043.000, 4452 Darling Hill Road, Burke, Vermont. Notwithstanding 29 V.S.A. § 166(d), the net proceeds from the sale, or any net lease income derived from the properties, shall be appropriated to the Newport Economic Development Settlement Fund at the Department of Economic Development (Dept. ID 7120010481). The Commissioner of Buildings and General Services may lease the properties at no cost if the leases are directly related to the promotion of tourism or economic development marketing and coordinated with the Commissioner of Tourism and Marketing.