

MICROBUSINESS DEVELOPMENT PROGRAM

	2010	2011	2012	2013	2014	2015	2016	2017*	2018	2019	TOTAL
General Fund	\$ 314,600	\$ 398,870	\$ 298,870	\$ 298,870	\$ 298,870	\$ 298,870	\$ 298,870	\$ 373,590	\$ 398,870	\$ 398,870	
SNAP Employment & Training	\$ 68,100	\$ 68,100	\$ 68,100	\$ 68,100	\$ 68,100	\$ 68,100	\$ 68,100	\$ 85,125	\$ 68,100	\$ -	
Total Funding Appropriation from Legislature	\$ 382,700	\$ 466,970	\$ 366,970	\$ 366,970	\$ 366,970	\$ 366,970	\$ 366,970	\$ 458,715	\$ 466,970	\$ 398,870	
Total # of Participants Served	1145	1171	864	735	780	771	727	854	668	646	
New Participants	602	509	448	419	489	379	311	349	321	356	4,183
# Unemployed and obtained a job	68	58	56	41	61	48	29	34	29	26	450
# of new business Start-ups	81	90	75	56	57	68	69	61	66	59	682
# of new business Expansions	12	16	24	34	103	79	60	74	45	36	483
# of Jobs Created (FTE)	105.5	102	87.5	67.5	80.7	80.5	90	99.5	82	77	872.2
% of participants who started or expanded a business	8%	9%	11%	12%	21%	19%	18%	16%	17%	15%	13%
\$ of Capital Leveraged	\$ 1,046,181	\$ 855,135	\$ 873,353	\$ 745,938	\$ 1,420,594	\$ 680,641	\$ 1,272,007	\$ 1,610,541	\$ 1,439,256	\$ 565,657	\$ 10,509,303
3 Squares VT participants	n/a	n/a	n/a	418	359	232	294	264			
Average MBDP GF Investment Per Job Created	\$ 2,982	\$ 3,910	\$ 3,416	\$ 4,428	\$ 3,703	\$ 3,713	\$ 3,321	\$ 3,755	\$ 4,864	\$ 5,180	\$ 3,747.84

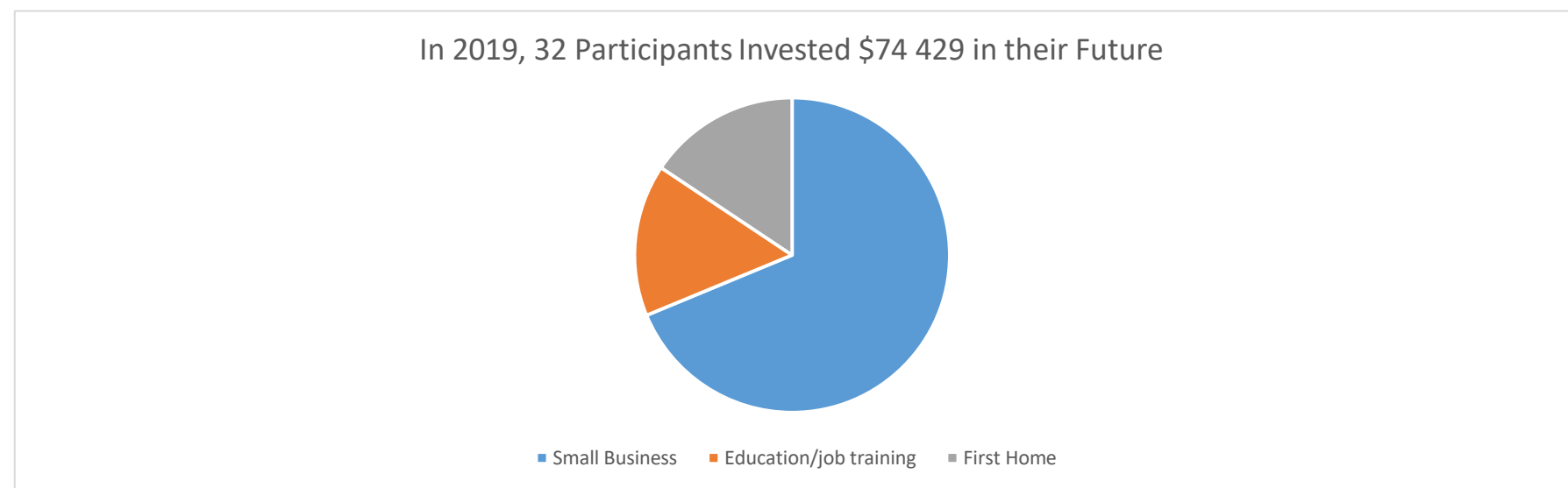
*2017 Program Year was 5 quarters (July 1 - September 30)

VERMONT MATCHED SAVINGS PROGRAM

State Fiscal Year 2019 (July 1 - June 30)	\$170,300
# of participants with open accounts during the year	143
Total \$ amount of savings	\$45,679
# of new accounts opened	75
# of participants who increased their savings	110
% of participants who increased their savings	77%
# of participants who invested funds:	
Small Business	22
\$ (savings & match)	\$49,009
Education/job training	5
\$ (savings & match)	\$13,070
First Home	5
\$ (savings & match)	\$12,350
Total #	32
Total % of participants investing funds	22%
Total \$ (savings & match)	\$74,429

Since 2001	
low income Vermonters	1071
Saved an average of	\$858
Savings were matched 2:1 to help them INVEST	\$2,819,526
First Homes	224
Businesses	605
College	257

*Note: The Vermont Matched Savings Program is a multi-year program. SFY 2019 funding supported up to 70 new accounts and the ongoing administration of all accounts.



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