

Long Term Impacts of Vermont's MicroBusiness Development Program

Average Years of Business Existence

9.4 years



Average Annual Operating Budget

\$29,447



Average FTEs Employed per Business

1.4 FTEs

\$3,603
(over 8 years)

Cost Per Job Created

IN THE PAST FIVE YEARS...

202

People who were unemployed and became employed

Capital Leveraged
\$5.5 Million



298 New Business Start-Ups

Jobs Created
400.6 FTEs



New Business Expansions 339

IN THE WORDS OF CLIENTS...

What is your biggest success as a result of working with MBDP?

What is the long term impact of the support you received?

"I'm not sure that I could have gotten my business off of the ground if not for the program, the one on one advice when I was just getting started proved absolutely invaluable." -Capstone Client

"It gave me confidence to continue doing what I love!" -CVOEO Client

"[They] helped me write my business plan as well as guided me toward other helpful resources to get my business going. Their help with my business plan was vital to my success." -NEKCA Client

"Ongoing support and it continues to help my business succeed." -BROC Client

"Thanks to the work of [my business coach] with my business plan, and his continuous support, I'm self sufficient. I get to set my own hours and schedule, I'm able to survive off of that." -CVOEO Client

"I have a private practice now. I'm supporting myself and positively impacting my community." -Capstone Client

"Growing our business to be able to compete in a larger market and expand our reach." -SEVCA Client

"I will be able to track the results of my strategic marketing plan over the next 12 months." -NECKA Client

"It gave me the energy and confidence to work towards building my business into a full-time adventure." -BROC Client

"I plan to continue to develop my business until it fully supports my family, and then some. I want to make enough that I am eventually able to 'pay it forward'." -SEVCA Client