

VERMONT EMPLOYMENT GROWTH INCENTIVE

Summary Data for All Projects Through December 2018

Application Count	Total Considered	Authorized-Complete or Active	Terminated/Rescinded	Denied
Total Applications:	124	54	65	5
Green VEGI Applications:	21	3	16	2
LMA Applications:	25	14	11	0
Lookback Waived Applications:	2	1	1	0

Total Incentives:	
Total Incentives Considered To Date	\$ 84,928,916
Total Incentives Denied To Date	\$ 2,198,190
Total Incentives Rescinded	\$ 17,254,812
Total Incentives Forfeited by Terminated Applicants	\$ 5,297,497
Total Incentives Paid or Available to Terminated Applicants	\$ 21,078,692
Net Incentives Authorized to Active Applicants	\$ 39,099,725

Incentive Enhancements:				
	Increase in Incentives Due to Enhancements:		Decrease in Net Revenue Return Due to Enhancements:	
Totals	\$ 9,049,715		\$ 8,257,371	
Green VEGI	\$ 3,500,292		\$ 2,918,949	
LMA	\$ 5,549,423		\$ 5,338,422	

Estimated Direct Economic Impact:	
New Qualifying FT Jobs Projected (Created between 2007 - 2023)	3,074
New Qualifying FT Payroll Projected (Created between 2007 - 2023)	\$147,512,449
Average Wage of New Qualifying Jobs	\$ 47,987
Weighted Average Total Compensation for New Qualifying Jobs	\$ 59,330
Qualified Capital Investment Projected (Invested between 2007 - 2023)	\$576,557,335

Estimated Direct Fiscal Impact:	
Total Revenue Benefits to the State (P.V.) (2007 - 2023)	\$ 97,635,913
Total Revenue Costs to the State, Including Incentives (P. V.) (2007 - 2023)	\$ 74,645,143
Net Fiscal Return to the State (2007 - 2023)	\$ 22,990,770

Estimated Related Economic Activity:	
Retained Full-time Jobs	5,331
Full-time Non-Qualifying Job Creation	780
Indirect Job Creation	3,605
Total Full-time Job Creation (2007-2023)	7,459
New Payroll Considered "Background Growth"	\$ 38,962,931
Average Health Care Premium Paid by Employer	74%

Demographics:			
Type of Project:		Size (by # employees at application):	
Start Up	7	0 - 20	22
Plant Re-Start	3	21 - 50	9
Recruitment	3	51 - 75	5
Retention/Expansion	41	76 - 100	4
Type of Expansion:		101 - 150	3
No Facility Expansion	5	151 - 200	3
Expansion of Current, Existing Facility	16	201 - 500	5
Acquisition/Reuse of Existing Facility	23	500+	3
Construction of New Facility	10	Vermont vs. Non-Vermont owned:	
		Vermont-based	42
		Non Vermont-Based	12