Southern Vermont Economic Development Zone



BCRC





RED Group Southwestern Vermont



Southern Vermont Timeline

Early Collaborations

- Pre-flood collaboration: Molly Stark
- Flood Recovery Efforts
- CDBG-DR
- SoVermont Marketing

Planning Together

- 2015 Southern Vermont Zone estd by legislature
- 2015 Zone Report issued
- 2017 USDA RCDI Southern VT Economy Project Funded
- 2017 Southern VT Joint CEDS process approved
- 2018 CEDS funded by EDA

Current Collaborations

- USDA RCDI funded SVEP capacity building including Economic Development Summit
- 2018 USDA RBEG SoVermont
- 2018 DOL Internship
- 2019 CEDS
- 2019 CEDS Project acceptance, review & ranking
- Southern Vermont Economic Summit

WHY?

Southern Vermont Challenges

- Shrinking Population (Faster than Vermont)
 - ACCD Projection- down 3.5% by 2030 (Rest of VT- Down by .5%)
- Aging Population
 - ACCD Projection- 30% of Population >65 by 2030 (2010 Census- 17.6%)
- Jobs Unfilled, Yet People Looking
 - Dec 2013-Dec 2014 VT Job Link 7028 positions- 3805 Job Seekers
 - However, net employment only rose by 500 (+650 Windham, -150 Bennington)
- Tourism Revenues Rebounding More Slowly Than Northern VT
 - Rooms & Meals Tax Receipts (NW VT +35%; Southern VT-+11%)
 - Retail Sales (NW VT +4%; Southern VT -11%)

Southern Vermont Economic Development Zone Formed by VT Legislature

* * Southern Vermont Economic Development Zone * * *

Sec. F.2. FINDINGS AND PURPOSE

(a) The General Assembly finds:

(1) the Agency of Commerce and Community Development projects

that the 44 Vermont towns served by the two most Southern regional

development corporations and regional planning commissions in Vermont will

lose 3.5 percent of their population by 2030 and that the total population of

of age in this combined region will increase from

17 percent in 2010 to 30 percent in 2030;

(2) the number of visitors to the Southern Vermont visitor center has decreased 25 percent since 2006;

(3) since 2006, growth in the region's rooms and meals tax is

10 percent, as compared to 25 percent in the Chittenden County region;

(4) the rate of residential construction in the region is currently half of the prerecession level;

(5) the two Southern Vermont regions have collaborated on business recovery programming after Tropical Storm Irene, including development of individualized downtown and village revitalization plans and development of the Southern Vermont Sustainable Marketing program; and

(6) the two regions, having also worked together on some workforce

development and internship initiatives, are seeking to establish a more formal structure for their workforce and recruitment efforts.

(b) The purposes of Secs. F.3 and F.4 of this act are: (1) to establish officially a Southern Vermont Economic Development Zone comprising of the geographic areas served by the Brattleboro Development Credit Corporation and the Bennington County Industrial Corporation; and

(2) to establish a study committee that will assist the General Assembly, the Governor, and partners within the Zone in establishing a replicable framework for regional cooperation by and between public sector and private

sector partners concerning economic development initiatives; workforce training, retention, and recruitment; and sustainable business investment. (c)(1) The General Assembly acknowledges the challenges in Southern Vermont and intends for this formal designation to accelerate economic development initiatives that are underway or are needed in the future. (2) The General Assembly does not intend that the Zone in current or future years will be a recipient of General Fund appropriations. Rather, the intent of the Zone is to coordinate targeted investment through publicprivate

partnerships from other funding sources if available and to facilitate economic

growth through regional cooperation.

Southern Vermont Economic Development Zone

Committee Convened

Zone Committee members

- Governor's appointee: Wayne Granquist, Weston (Committee Chair);
- Speaker's appointees: O from Bennington County -Michael Keane, Bennington; O from Windham County - Lisa Sullivan, Wilmington;
- Senate appointees: O from Bennington County Dr. Mariko Silver, Bennington College; O from Windham County - Tom Cain, Brattleboro; O from Brattleboro Development and Credit Corporation - Adam Grinold; O from Windham Regional Planning Commission -Chris Campany; O from Bennington Regional Development Corporation - Peter Odierna; O from Bennington Regional Planning Commission - Bill Colvin.

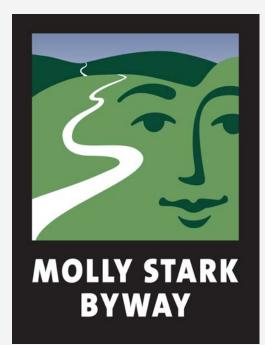
Report Issued Dec 2015

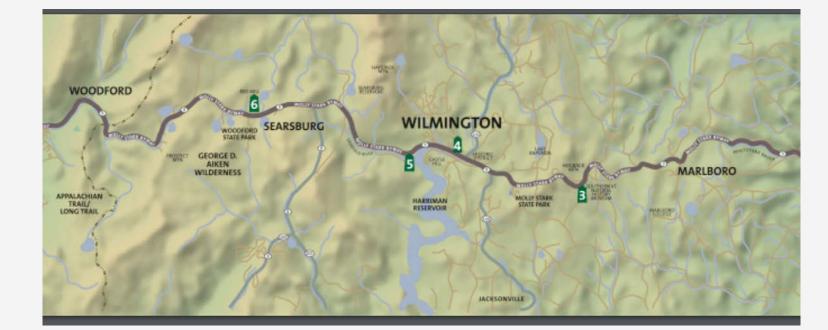
Southern Vermont Economic Development Zone Committee Report

the Secretary of the Agency of Commerce and Community Development, the House on Commerce and Community Development, and the Senate Committee on Economi

opment, Housing and General Affairs: December 1, 2015

SoVermont Collaborations







🖈 💋 🔞 🗉 🗋



Commerce unique settlements like Wo ber highest village in Vermont a y Chamber important historic districts i ber <u>Wilmington, and Benningto</u> Inns, (the Raymond Peane Portrait of Molly 5 feet), and of Bennington Muxeum.

Who Was Molly Stark?

View site informa

Molly Stark Byway



Wilmington, VT during Tropical Storm Irene. Photo – Burlington Free Press

Windham Regional Commission (WRC) and Bennington County Regional Commission (BCRC), along the correlating Regional Development Corporations, the Brattleboro Development Credit Corporation (BDCC) and the Bennington County Industrial Corporation (BCIC) applied for and received funding from the U.S. Economic Development Administration Disaster Recovery Grant program. in December of 2012.

Tropical Storm Irene Flood Recovery

- The Creation of Business Resource Service Centers
- Assistance with Downtown and Village Center Revitalization Planning
- Development of a Southern Vermont Sustainable Marketing Strategy
- CDBG & EBAC

CDBG-DR Helping Small Businesses & Their Employees to Recover

<u>CDBG-DR</u>: After Tropical Storm Irene, BDCC, with the Springfield Regional Development Corporation, administered the CDBG-DR Business Assistance Program to Windham and Windsor counties to address documented unmet recovery needs. Business owners participated in a competitive process. Over \$2mm was awarded to 63 businesses for facility, equipment and site repair, cleanup and restoration needed to restart damaged businesses. This combined with leveraged funding from charities, business owners, and regional and state partners brought over \$8mm to CDBG-DR efforts. Approximately 2/3 of recipients were Low-to-Moderate Income.

<image><image><image><text><text><text><text><text><text><text><text><text>

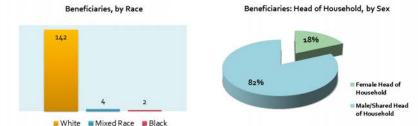
CDBG Disaster Relief Grant

Disaster Relief - Grant Awards Round 1 & 2

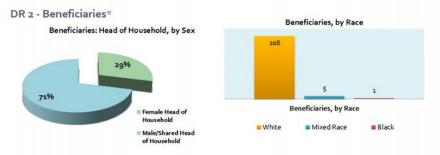
	Business Assistance	Project Management/Delivery	In-kind Contribution	
First Round (DR 1)	\$1,208,427	\$186,682	\$5,421,543 (Business Assist.)	
Second Round (DR 2)	\$949,416	\$235,380	\$103,426 (Program Del.)	

DR 2: Certificate of Completion received September 14, 2016

DR 1 - Beneficiaries*



*Out of 148 individuals affected by DR 1 awards, which includes bath awardees and their employees, one individual reported to be "handicapped" or differently abled. Out of the same 148, 68% were Low-to-Moderate Income (LMI).



* Out of 114 individuals affected by DR 2 awards, which includes both awardees and their employees, none were "handicapped" or differently abled. Out of the same 114, 57% were Low-to-Maderate income.

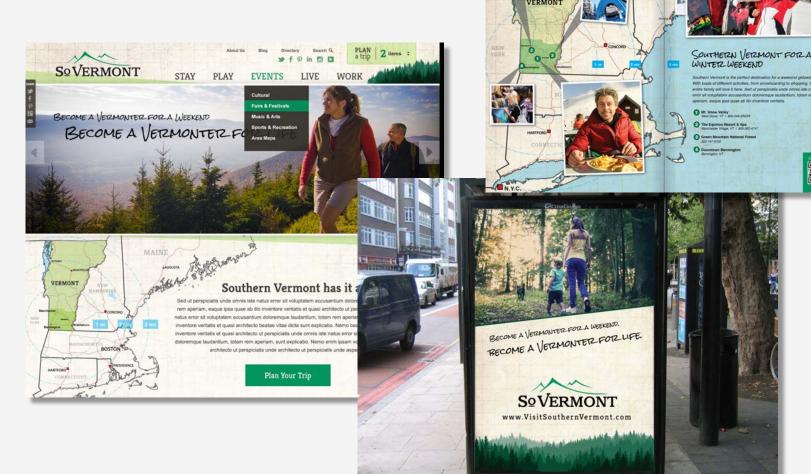
DR 1 & 2 - Business & Jobs Grant Performance Measurements: criteria based on National Objective by providing business assistance benefitting a certain number of businesses, serving a number of individuals, allocated between at or below 80% area median income (LMI) and above 80% median income, or considered to meet Urgent Need.

	DR1		DR 2	
	Proposed	Actual	Proposed	Actual
# of Businesses Assisted	40	42	25	21
# of jobs Retained / Created	130	148	70	90
# of LMI	70	101	35	58

SoVermont: A Regional Marketing Campaign to Attract New Visitors & Residents Post-Disaster+

Secured Funding to Develop Fundamentals:

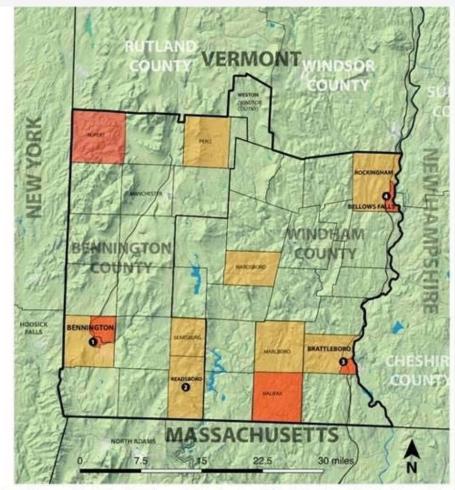
- Brand logo, look and tagline
- Strategy building (web, print, billboard marketing)
- Research what is "SoVermont"?!
- "Sustainable" collaborative approach (being used today)



USDA RCDI: Southern Vermont Economy Project

SVEP In 2016 BDCC was awarded \$230,000 from the USDA Rural Community Development Initiatives to increase economic development capacity in Windham and Bennington Counties, one of 23 RCDI awards nationally. BDCC provided training, webinars, small conferences and technical assistance, on a variety of topics. Its largest event, the SoVermont Economic Development Summit had over 200 attenders last year and won an international best practices award in 2018 from the International Economic Development Council (IEDC).

- Capacity Building for the region, targeted to the most economic challenged communities:
- Core activities: Special conferences, webinars, trainings



Distressed Communities in Southern Vermont, Map Courtesy of Bennington County Regional Commission

SVEP Southern Vermont Economy Project

- Small Conferences:
 - Financing the Working Lands
 - Grant writing
 - Connectivity Summits I & II
- Dozens of Webinars and trainings online
- Targeted trainings for Town Officials



ORKING

ANDSCAP!

FINANCING

H

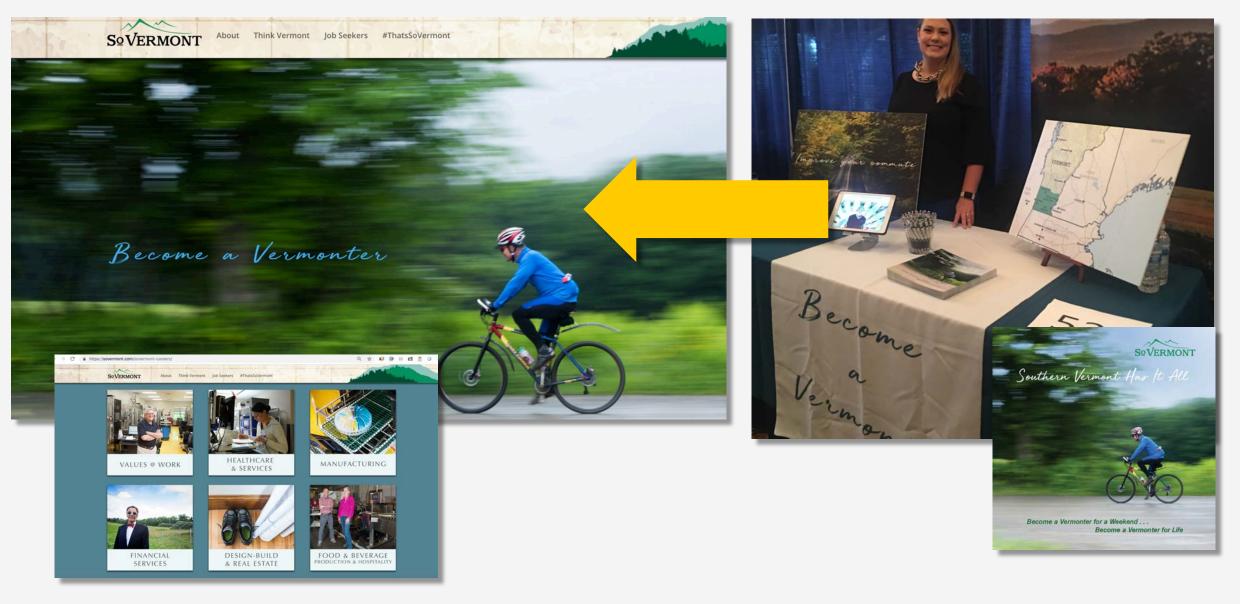






2019 Emerging Leader Nomintions >

USDA RBEG SoVermont Marketing 2018-2019



SoVermont Sustainable Marketing

& Recruitment Project

- Based on using shared brand and cross connections to increase awareness, audience and impact.
- One example of an employer using the brand and link to SoVermont.com in recruitment communications.

COLLABORATIVE MARKETING PARTNERS

Bennington College

Southwestern Vermont Health Care, Bennington Dorset Theatre Festival, Dorset

MSK Engineering & Design, *Bennington* Dailey Precast/Peckham Industries, *Shaftsbury*

TPW Real Estate, *Manchester* Town of Bennington, *Bennington* The Bank of Bennington, *Bennington* Meg Streeter Real Estate, *Wilmington* Green River Software, *Brattleboro* Mondo Mediaworks, Brattleboro New Chapter, Brattleboro Mount Snow, Dover Bartleby's Books, Wilmington Brattleboro Retreat, Brattleboro Wilmington Works, Wilmington NECCA Circus Arts, Brattleboro Hermit Thrush Brewery, Brattleboro Commonwealth Dairy, Brattleboro Marlboro College



Nestled in scenic southern Vermont, the town of Brattleboro is a regional center for commerce, finance, and technology offering an extraordinary variety of indoor and outdoor activities, arts, dining and entertainment.

The campus of the Brattleboro Retreat is just minutes away from our vibrant, cosmopolitan downtown filled with retail and boutique stores restaurants art galleries and more



Vt DOL 2019 SoVermont Paid Internships

- BDCC has a mature program with dozens of participating businesses and outreach to almost 30 campuses and job fairs annually
- BCRC/BCIC & BDCC are now working together to implement best practices in Bennington based on BDCC's program, to raise intern activity across Southern Vermont



94 BDCC Interns directly placed last year
25% offered & accepted employment after internship
\$55,000 earned by BDCC Interns last year

EDA Joint CEDS (Comprehensive Economic Development Strategies)

- 15 Public Meetings in
- 5 locations around the Zone

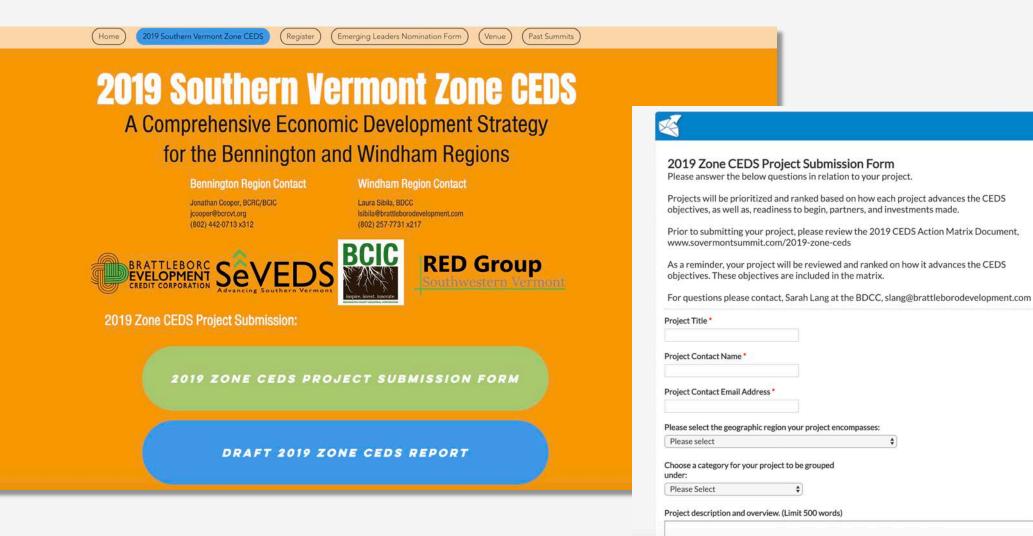
Brattlehore

boro Retreat

• 8 Sector Focus Groups



CEDS Annual Project Submissions & Rankings



Why Work Together?

- "Southern Vermont" is not a single entity, but rather a broad regional collaboration of RPC's, RDC's similar to the Northern District and the Windsor / Central region.
- We each have unique needs in our regions that need local regional focus and the individual orgs still have roles and responsibilities
- The RDCs will still use tools like VTP and VEGI to expand our economic impact
- But we also see opportunities that, by working together, we can take advantage of because of our SCALE and CAPACITY.
- The ZONE gives us more TOOLS, and in rural regional economic development we have so few

What's next for Southern Vermont?

Now that we have a **CEDS plan** we have more ability to access resources using our larger scale and capacity, such as forming a



Northern Borders Local Development District, which can serve as



EDA-EDD (Economic Development District) once that's approved