



House Commerce and Economic Development

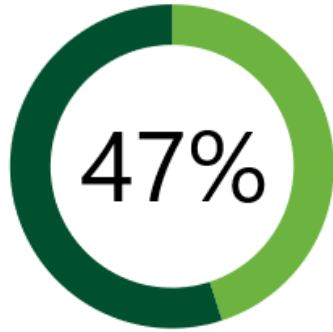
January 16, 2019

Tom Cheney, Director

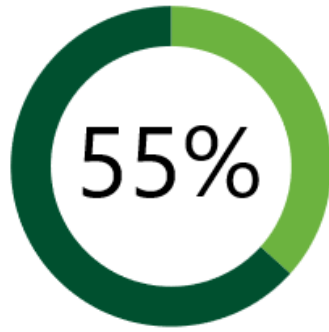
Overview

- Some Numbers
- The Big Goal: 70x2025
- Vision and Mission
- Leadership & Partners
- Strategic Priorities
- Levers—Advance Vermont's role
- Questions & Discussion

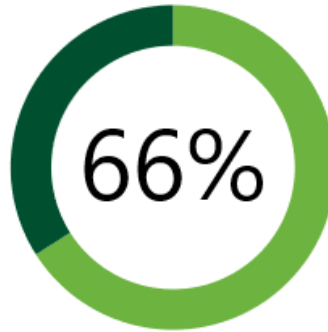
Economic Imperative



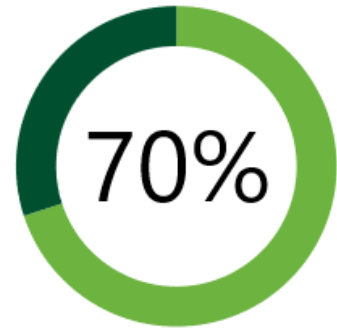
Percentage of Vermont CEOs who find it difficult to fill current job openings



Percentage of Vermont CEOs who predict it will be *more* difficult in 5 years to meet hiring needs



Georgetown CEW Projection for percentage of jobs by 2020 that will require postsecondary education / training

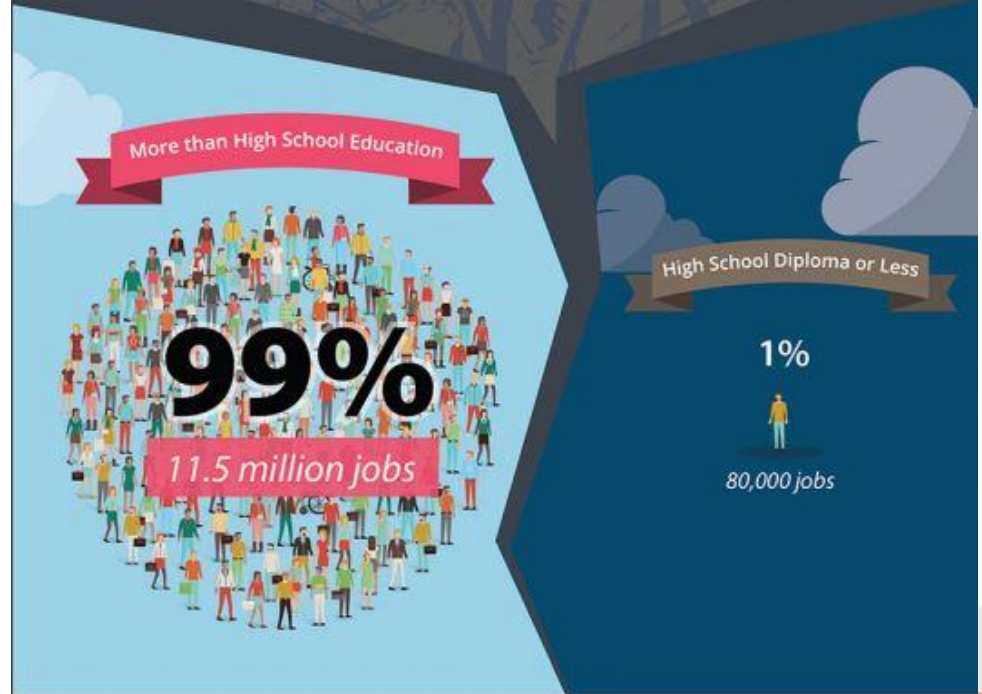


Vermont's Educational Attainment Goal

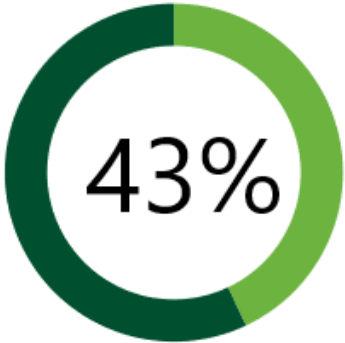
Economic Imperative

The economic recovery has divided the country along an educational fault line.

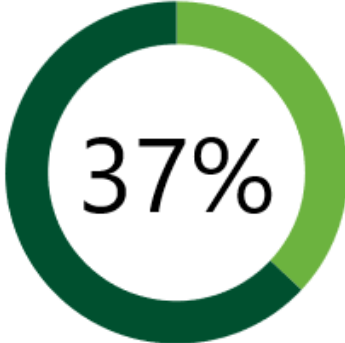
Out of the 11.6 million jobs created in the post-recession economy, 11.5 million went to workers with at least some college education.



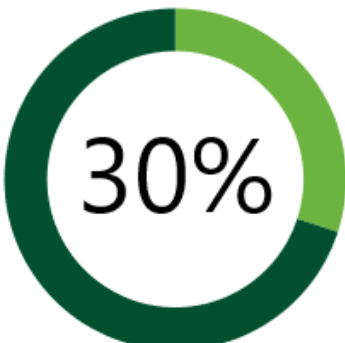
Civic Imperative



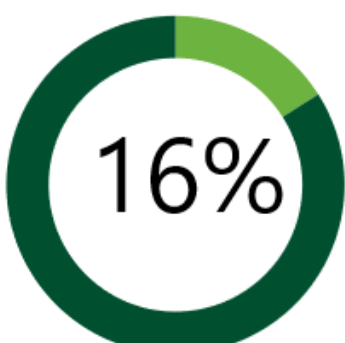
Full-time working Vermonters not making enough to cover basic expenses



Single mothers living in poverty

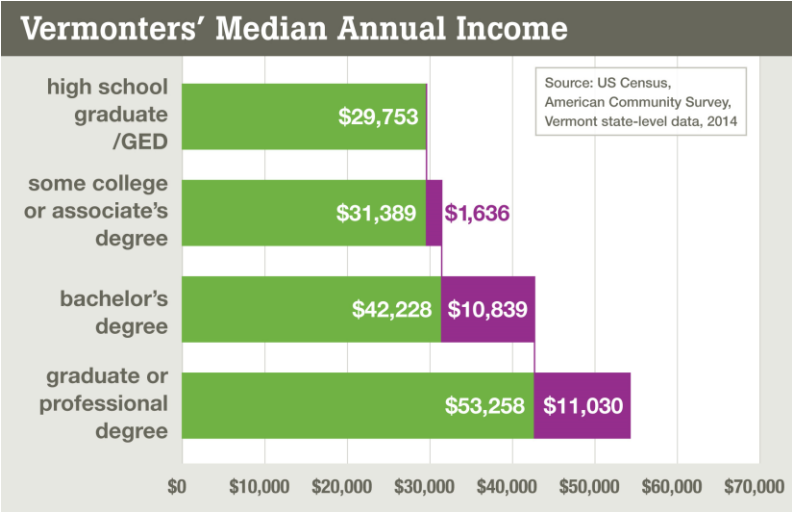
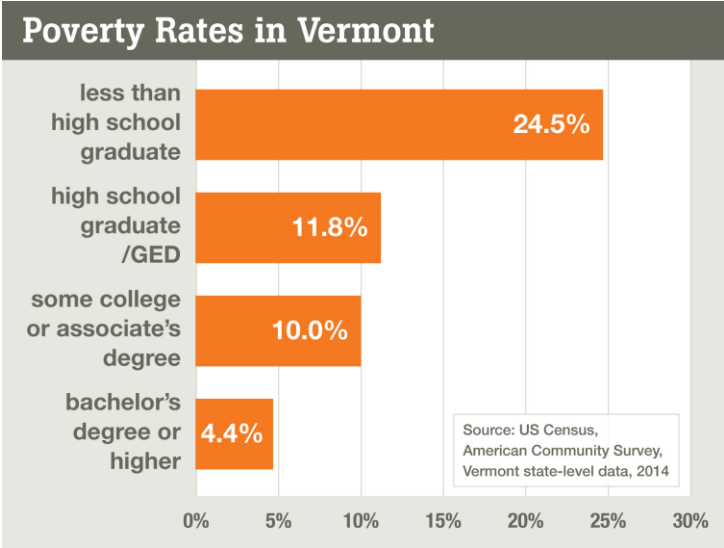


First generation females attained a degree within four years



First generation males attained a degree within four years

Civic Imperative



Civic Imperative

90%
graduate



Nearly **90 percent** of Vermonters graduate from high school.

70%
aspiration



70 percent aspire to continue onto postsecondary education at a two or four year school.

60%
enroll



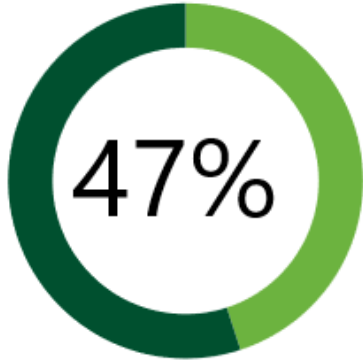
Less than **60 percent** of Vermont graduates enroll in the fall following graduation—the lowest continuation rate in New England.

35%
completion



Only **35 percent** of those seniors will have earned a two or four year degree **after four years**.

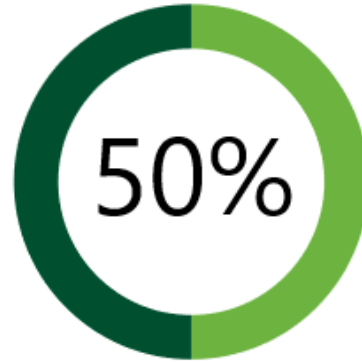
Where are we today?



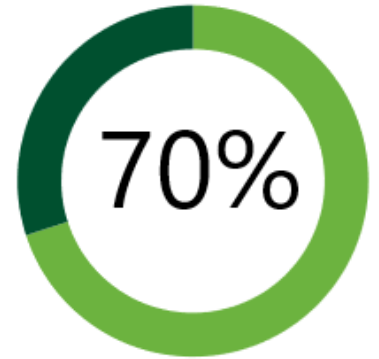
Current percentage of Vermonters who possess a college degree



Estimated percentage of Vermonters who have earned a non-degree credential (apprenticeship, certificate, industry recognized credential)



Estimated percentage of Vermonters who have earned a degree or non-degree credential



The number we are working toward

A Call for Change

- 2009: Government and higher education leaders sign compact to increase college attainment to 60 percent by 2019
- 2016: Cross-sector convening selects 70 percent by 2025 goal; is inclusive of credentials and college degrees
- 2017: Advance Vermont (known as 70x2025vt at the time) was established to lead collective-impact effort to reach 70 by 2025 goal

Vision and Mission

Vision:

An educated Vermont citizenry that powers a prosperous and resilient economy and vibrant, civically engaged communities.

Mission:

Advance the civic and economic vitality of Vermont by growing the number of Vermonters with degrees and credentials, increasing equity in educational attainment, and strengthening connections between education, training and employment.

Leadership & Partners

To date, Council and Working Groups represent 60 organizations across the state:

- Business
- Early Learning
- Pk-12 Education
- Postsecondary Education
- Government
- Non-Profits
- Philanthropy

State Plan: Strategic Priorities

1. Grow **awareness** of postsecondary pathways and the importance of continued education after high school.
2. Expand postsecondary **access** so that students of all ages and backgrounds can pursue postsecondary education and training.
3. Increase postsecondary **success** by ensuring that Vermonters have the supports they need to complete a degree or credential program.
4. Maximize **partnerships** across and within sectors to achieve state workforce development goals.

Advance Vermont Level: **Communications**

→ **Public Awareness**

- Diversity of postsecondary opportunities and pathways
- How to take the first step and access supports

→ **Influencer Awareness**

- Importance of postsecondary attainment to individuals, economy, communities
- Effective communication, programming, and policy interventions

Advance Vermont Level: Data & Research

- **Research and share state/national trends**
- **Data Dashboard**
 - Postsecondary Readiness
 - Aspiration
 - Affordability
 - Enrollment
 - Completion
 - Career Readiness



Advance Vermont Lever: Policy

- Advocate for **institutional and public policy** advancing attainment and workforce development goals
- **Influence decision makers**
 - Legislators
 - Employers
 - Educational Leadership
 - Government
 - Non-Profit and Philanthropic Leadership
 - Community Leaders

Advance Vermont Lever: **Convening**

- **Coordinate with state level partners** across sectors
- Develop, document and **share best practices**
- **Convene stakeholders and content experts**
 - Vermont Apprenticeship Summit
 - SWDB Training and Credentialing Work Group
 - Workforce Development Summit
 - Ongoing collaboration and coordination informed by WIOA State Plan, CEDS, Vermont Apprenticeship Council, Vermont Talent Pipeline Management, Vermont Futures Project, McClure Foundation and more



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