

1 S.54

2 Representative Browning of Arlington moves that the House propose to the  
3 Senate that the bill be amended in Sec. 7, in 7 V.S.A. § 881, by striking out  
4 subdivision (a)(1)(B) in its entirety and inserting in lieu thereof a new  
5 subdivision (B) to read:

6 (B) qualifications for licensure that are directly and demonstrably  
7 related to the operation of a cannabis establishment, including:

8 (i) a requirement to submit an operating plan, which shall include  
9 the following information concerning each applicant:

10 (I) the type of business organization;

11 (II) for each person that has any amount of ownership interest  
12 in the applicant;

13 (aa) the identity of the person;

14 (bb) the character and value of the person's ownership  
15 interest in the applicant; and

16 (cc) the character and value of the person's ownership  
17 interest in any affiliate of the applicant;

18 (III) the identity of the principals of the applicant and any  
19 affiliate of the applicant; and

20 (IV) the sources, amount, and nature of the applicant's capital,  
21 assets, and financing; the identity of its financiers; the identity of the owners

1 and principals of its financiers; and the identity of the owners and principals of  
2 any affiliates of its financiers;

3 (ii) a requirement to file an amendment to its operating plan in the  
4 event of a significant change in organization, operation, or financing; and

5 (iii) the requirement for a fingerprint-based criminal history record  
6 check and regulatory record check pursuant to section 883 of this title;