

1 S.342

2 Representative Marcotte of Coventry moves that the report of the  
3 Committee on Commerce and Economic Development be amended by striking  
4 out Sec. 5, effective date, in its entirety and inserting in lieu thereof Secs. 5 and  
5 6 to read as follows:

6 Sec. 5. WORKERS' COMPENSATION RATE OF CONTRIBUTION

7 For fiscal year 2021, after consideration of the formula in 21 V.S.A.  
8 § 711(b) and historical rate trends, the General Assembly determines that the  
9 rate of contribution for the direct calendar year premium for workers'  
10 compensation insurance shall remain at the rate of 1.4 percent. The  
11 contribution rate for self-insured workers' compensation losses and workers'  
12 compensation losses of corporations approved under 21 V.S.A. chapter 9 shall  
13 remain at one percent.

14 Sec. 6. EFFECTIVE DATE

15 Notwithstanding 1 V.S.A. § 214, this act shall take effect on passage and  
16 shall apply retroactively to March 1, 2020.