

The Case for Codifying Vermont's Attainment Goal

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What is a postsecondary attainment goal?

Education and training are critical workforce and economic development tools. Postsecondary attainment goals, shaped by labor market data and projections, recognize that link by setting a target for the number of people who should complete education and training credential after high school (certificate, industry-recognized credential, apprenticeship, college degree etc.).

Vermont's goal is that "70 percent of working age (25-64 years old) Vermonters possess a degree or credential of value by 2025." It was set in 2016 by a cross-sector group of leaders representing pk-12 education, postsecondary education and training, employers, government, non-profits, and philanthropy.

Why 70 percent by the year 2025?

Georgetown University's Center on Education and the Workforce reports that by 2020, sixty-five percent of all jobs in Vermont will require a credential or degree. The McClure Foundation predicts that eighty percent of Vermont's high-growth, high-wage jobs in the next ten years (2018-2028) will require a credential or degree. The Vermont Business Roundtable Workforce Conditions Survey consistently reports that CEOs indicate difficulty hiring skilled workers.

Furthermore, individuals with education and training after high school are more likely to be financially secure and less reliant on government programs, have healthy families, vote, and be active within their communities.

Considering those facts, urgent action is needed. Seventy percent by 2025 is an ambitious yet pragmatic goal.

Why important to codify in Vermont?

A legislatively endorsed state attainment goal formally establishes a shared agenda for educators (pk-12 and postsecondary), employers, government, non-profits, and philanthropy. As seen by the aims of State goals such as Vermont's renewable energy standards, it is important to set ambitious targets not only to establish State policy but to spur the action both within and out of government.

Across the country, codified state attainment goals have helped to advance critical education and workforce development policies and changed institutional behaviors in education and business.

With the creation of Advance Vermont, which is charged with driving action to meet the goal, and aligned efforts in and out of state government, the Vermont is well poised to progress toward the goal. Formal state support will help take efforts to the next level.

Recommended Language

Sec. X State Postsecondary Attainment Goal

- (a) To meet workforce and labor market demand, by 2025, 70 percent of working-age Vermonters will possess a credential of value as defined by the State Workforce Development Board.
- (b) It is the policy of the state of Vermont to:
 - (1) Grow awareness of postsecondary pathways and the individual and public value of continued education after high school;
 - (2) Expand postsecondary access so that students of all ages and background can pursue postsecondary education and training;
 - (3) Increase postsecondary success by ensuring that Vermonters have the supports they need to complete a credential of value;
 - (4) Maximize partnerships across and within sectors to achieve state workforce and development and education goals.
- (c) Advance Vermont, a statewide partnership of leaders from business, education, government, non-profits and philanthropy, shall convene stakeholders to develop strategies to meet the state postsecondary attainment goal.

History

Vermont

Over the last 10 years, there have been a number of efforts and a number of goals aimed at increasing postsecondary attainment in Vermont.

- 2009: Government and higher education leaders signed compact to increase college attainment to 60 percent by 2019
- 2010: Act 133 established the PreK-16 Council with responsibility to coordinate efforts between
 the preK-12 and higher education communities to reach a new statewide goal that "at least 60
 percent of the adult population will have earned an associate's or higher-level degree by 2020."
- 2016: Cross-sector convening selects 70 percent by 2025 goal; is inclusive of credentials and college degrees
- 2017: Governor Phil Scott endorses 70 by 2025 goal at Advance Vermont launch event

<u>Nationally</u>

The Lumina Foundation set a goal that "60% of Americans hold degrees, certificates or other high-quality postsecondary credentials by 2025." The Obama administration made the goal a policy priority.

By last count, 42 states have set an attainment goal. They have been set in several different ways, including:

- Legislation
- Executive order
- State agency policy
- Cross-sector stakeholder agreement (like Vermont)

About Advance Vermont

Advance Vermont is a statewide partnership of leaders from business, education, government, non-profits and philanthropy with a unified goal to increase educational attainment in Vermont for the benefit of our citizens, communities and economy. Learn more about Advance Vermont by visiting advancevermont.org.