

# Demand & Supply of Skill

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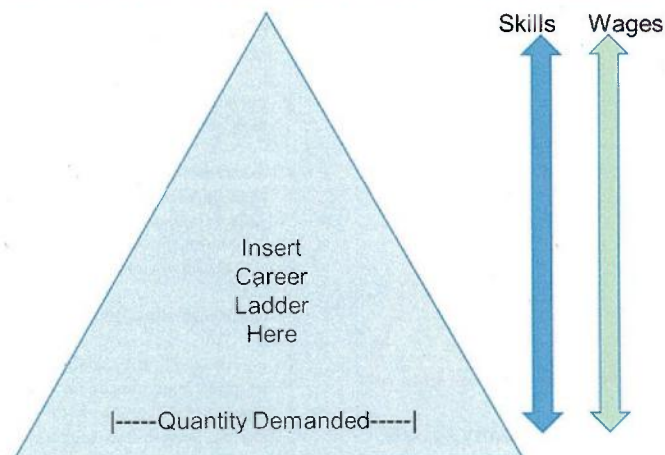
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## EMPLOYERS' HIERARCHY OF NEEDS™



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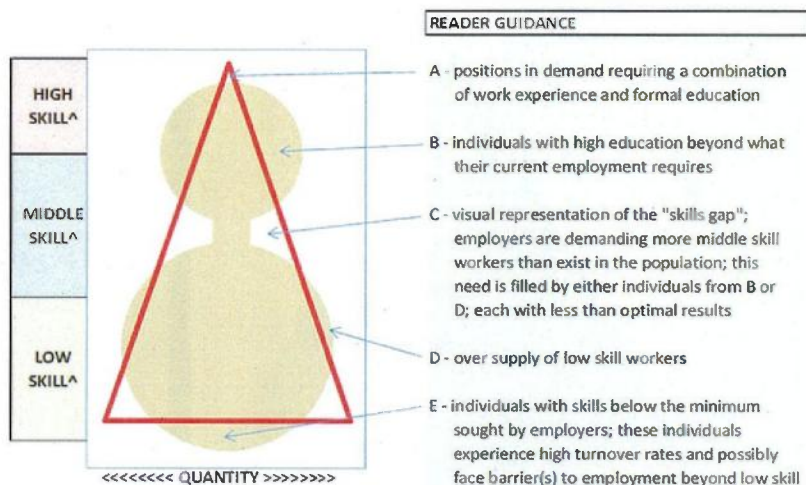
## EMPLOYERS' HIERARCHY OF NEEDS™



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## Labor Supply (beige) vs. Labor Demand (red) \*



### Notes

\* - diagram not to scale

<sup>^</sup> - "skill" based on formal education or/and certification

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