

### **New Proposals in FY21 Budget (\$7.9 million):**

- \$1 million tax incentives for new nurses.
- \$1 million in new marketing funding for advertising, economic development and outdoor recreation.
- \$1 million technology-based economic development grants/loans.
- \$3 million expansion of VEGI
- \$1 million for VEDA to subsidize loans for companies to buy machinery.
- \$500,000 Refundable tax research and development tax credit for clean energy companies.
- \$400,000 Eliminate corporate taxes on clean energy grid optimization companies.

### **Existing Items (\$11.2 million)**

- Travel & Tourism (\$3.1m)
- VT Training Program (\$1.2m): Subsidizes workers to be trained by for-profit employers who might otherwise pay for the training themselves.
- Regional Development Corporations (\$1.3m)
- VEGI: Tax Incentives for people who maintain or create jobs (\$3-4 million)
- Statewide Property Tax Exemption for Ski Areas (\$1.4m)
- New Worker Program (\$1.2m): Successor to the Remote Worker Grant Program