



Proposed FY21 Budget

Revenue and Expense Summary

Major Category	FY19 ACTUAL	VAC FY20 Budget	VAC FY21 Budget	notes
REVENUE				
State Appropriation	\$717,735	\$717,735	\$717,735	level-funded for FY21 (a one-time allocation of \$5,000 was received in FY20)
Other State Contracts, capital funds				
Art in State Buildings - capital funds	94,500	50,000	50,000	FY19 included prior year project completions
Cultural Facilities Grants - capital funds	166,217	199,000	198,000	\$200,000 less bond issuance cost
Federal Grant: National Endowment for the Arts	712,689	717,200	724,300	FY20 actual grant was \$724,300
Federal Grant: USDA/RD	12,500		-	
Private funds: Grants, contributions, misc revenue	87,689	266,015	229,718	annual funding gap to be met by outside sources
TOTAL REVENUE	\$ 1,791,330	\$ 1,949,950	\$ 1,919,753	
EXPENSES				
Grant programs				
"Animating Infrastructure" projects	59,000	60,000	63,000	
Art in State Buildings projects	88,000	45,000	45,000	
Artist Grants	54,582	64,000	76,000	
Arts Organizations Grants	34,050	21,000	34,000	
Arts in Education Grants and Services	101,191	105,950	111,685	
Cultural Facilities grants to towns, nonprofits	166,217	199,000	198,000	
Operating grants for Arts Partners/nonprofits	183,800	205,750	202,100	
Subtotal Grants	\$ 686,840	\$ 700,700	\$ 729,785	
Non-Grant Programs/Services				
Artist services and professional development	4,900	2,400	6,650	
Arts Organization services	3,014	7,000	7,000	
Accessibility - workshops, technical assistance	4,210	3,500	2,500	
Publications, Marketing, Outreach	27,903	28,330	23,647	
Governors Arts awards, Sculpture Garden, Gallery	6,394	6,000	6,000	
VCN/Creative Economy Initiatives	94,313	208,800	153,780	FY19 incl NEK Study, FY20/21 incl statewide study; all yrs incl salary
Staffing for program services	398,898	434,680	419,891	short 1 FTE+fringe much of FY19
Program services operating expenses	80,016	47,446	83,568	
Subtotal Services	\$ 619,648	\$ 738,156	\$ 703,036	
Subtotal Grants and Services	\$ 1,306,488	\$ 1,438,856	\$ 1,432,821	
Fundraising & Administration				
Staffing	346,210	355,647	362,129	
Phone, postage, printing, rent, travel, other operating	111,664	155,446	124,803	
Subtotal Fundraising & Administration	\$ 457,874	\$ 511,093	\$ 486,932	
TOTAL EXPENSES	\$ 1,764,362	\$ 1,949,950	\$ 1,919,753	
NET SURPLUS/(LOSS)	\$ 26,968	\$ -	\$ -	
Change in Anticipated Revenues			\$ (30,197)	
Increase (Decrease) Direct Investment to Field			\$ (27,368)	Grants and Non-Grant Programs/Services
	FY19 actual	FY20	FY21	
Staffing total	745,108	790,327	782,020	1 FTE repl w/ PT in FY20
Operating expenses total	191,680	202,892	208,371	
	936,788	993,219	990,391	