DRAFT	ACTUAL	ACTUAL	ACTUAL A	CTUAL	Budgeted	Projected	Projected	Projected	Projected	Projected				
DRAFT			E V			P 14		P 14		P 1/	57	51	EV	57
	FY	FY <u>2016</u>	FY <u>2017</u>	FY <u>2018</u>	FY <u>2019</u>	FY <u>2020</u>	FY	FY <u>2022</u>	FY <u>2023</u>	FY 2004	FY	FY <u>2026</u>	FY 2027	FY
	<u>2015</u>	2016	2017	2018	2019	2020	<u>2021</u>	2022	2023	<u>2024</u>	<u>2025</u>	2026	<u>2027</u>	<u>2028</u>
Fund Starting Balance:	\$0	\$0	\$0	\$1	\$0	\$0	\$2,400,000	\$10,773,050	\$22,828,342	\$40,446,992	\$55,411,249	\$75,297,948	\$101,110,060	\$134,047,55
Annual Healthcare Cost: (Original)	(24,723,252)	(31,997,490)	(33,994,766)	(34,417,587)	(34,933,663)	(38,154,763)	(40,062,501)	(42,065,626)	(44,168,908) (46,377,353)	(48,696,221)	(51,131,032)	(53,687,583)	(56,371,962
1. Existing Sources														
Current General Fund Appropriation:	4,750,000	4,916,250	5,088,319	5,266,410	5,450,734	5,641,510	5,838,963	6,043,326	6,254,843	6,473,762	6,700,344	6,934,856	7,177,576	7,428,79
Employer Group Waiver Plan (EGWP):	17,860	4,646,067	4,647,206	5,088,773	5,100,000	5,355,000	5,622,750	5,903,888	6,199,082	6,509,036	6,834,488	7,176,212	7,535,023	7,911,774
2. New Sources														
New General Fund Appropriation:	2,500,000	5,000,000	7,500,000	10,000,000	10,350,000	6,601,970	10,000,000	10,350,000	10,712,250	11,087,179	11,475,230	11,876,863	12,292,553	12,722,79
Addit GF Based on Amortization at Inception		2,660,218	4,273,594	6,108,212	8,192,984	10,561,392	13,252,542	16,312,528	19,795,977	23,768,196	28,307,814	33,511,373	39,499,226	46,424,62
Annual Employer Assessment Per New Teacher:		857,955	1,516,372	2,541,759	3,261,450	4,127,111	5,034,017	5,983,689		to be reevaluated at statutory su	nset date			
New & Non-Vested Employee Contribution:	1,002,007		1,460,671	1,586,344	1,945,487	2,312,780	2,432,780	2,552,780	2,672,780		2,946,740	3,094,077	3,248,781	3,411,22
Pension & Health Costs Applied to Federal Grants:		3,000,000	4,000,000	4,300,000	5,200,000	5,950,000	6,247,500	6,559,875	6,887,869	7,232,262	7,593,875	7,973,569	8,372,248	8,790,860
Legislature's Additional Contribution:	300,000													
Property Tax Relief Fund:	2,500,000													
Interest	1,527	12,386	40,923	19,935	2,500	5,000	7,000	414,832	2,287,060	3,464,756	4,724,429	6,376,193	8,499,673	11,190,495
TF Authorized by Legislature	3,595,400				22,209,210									
NNUAL OPERATING POSITION	(10,056,458)	(10,904,614)	(5,467,681)	493,846	26,778,702	2,400,000	8,373,050	12,055,291	17,618,651	14,964,257				
3. Interfund Borrowing														
Borrowing from State's Cash: To date:	10,056,458	10,904,614	5,696,574	(214,400)	(26,443,246)									
Repayment of Interest:			(228,892)	(279,447)	(335,456)									
Repayment of interest.														
repayment of interest.														
Fund Ending Balance:	\$0	\$0	\$1	\$0	\$0	\$2,400,000	\$10,773,050	\$22,828,342	\$40,446,992	\$55,411,249	\$75,297,948	\$101,110,060	\$134,047,556	\$175,556,153
	\$0 \$10,056,458	\$0 \$20,961,072	\$1 \$26,657,646	\$0 \$26,443,246	\$0 \$0			\$22,828,342	\$40,446,992	\$55,411,249		\$101,110,060 enerating significant pre-		\$175,556,153
Fund Ending Balance:	\$10,056,458	\$20,961,072	\$26,657,646	\$26,443,246	\$0	\$0	\$0		\$40,446,992	\$55,411,249		enerating significant pre-		\$175,556,153
Fund Ending Balance:	· · · · · ·				· · ·				\$40,446,992	\$55,411,249				\$175,556,153
Fund Ending Balance:	\$10,056,458	\$20,961,072	\$26,657,646	\$26,443,246	\$0	\$0	\$0		\$40,446,992	\$55,411,249		enerating significant pre-		\$175,556,153
Fund Ending Balance:	\$10,056,458 2015	\$20,961,072 2016	\$26,657,646 2017	\$26,443,246 2018	\$0 2019	\$0 <u>2020</u>	\$0 2021	\$0			G	enerating significant pre-		\$175,556,153
Fund Ending Balance: alance of Internal Ioan GF Portion - Direct	\$10,056,458 2015 \$11,052,007	\$20,961,072 2016 \$12,576,468	\$26,657,646 2017 \$18,322,584	\$26,443,246 2018 \$22,960,966	\$0 <u>2019</u> \$25,939,205	\$0 <u>2020</u> \$25,117,652	\$0 <u>2021</u> \$31,524,284	\$0 \$35,258,634	\$39,435,849	\$44,135,556	G \$49,430,128	enerating significant pre-		\$175,556,153
Fund Ending Balance: alance of Internal Ioan GF Portion - Direct GF Portion - Reductions from DB system GF requi	\$10,056,458 2015 \$11,052,007	\$20,961,072 2016 \$12,576,468 \$3,000,000	\$26,657,646 2017 \$18,322,584 \$4,000,000	\$26,443,246 <u>2018</u> \$22,960,966 \$4,300,000	\$0 <u>2019</u> \$25,939,205 \$5,200,000	\$0 <u>2020</u> \$25,117,652 \$5,950,000	\$0 <u>2021</u> \$31,524,284 \$6,247,500	\$0 \$35,258,634 \$6,559,875	\$39,435,849 \$6,887,869	\$44,135,556 \$7,232,262	G \$49,430,128 \$7,593,875	enerating significant pre-		\$175,556,153
Fund Ending Balance: alance of Internal Ioan GF Portion - Direct GF Portion - Reductions from DB system GF requi Other	\$10,056,458 2015 \$11,052,007 \$0 \$3,614,787	\$20,961,072 2016 \$12,576,468 \$3,000,000 \$5,516,408	\$26,657,646 <u>2017</u> \$18,322,584 \$4,000,000 \$6,204,501	\$26,443,246 <u>2018</u> \$22,960,966 \$4,300,000 \$7,650,467	\$0 <u>2019</u> \$25,939,205 \$5,200,000 \$30,573,160	\$0 2020 \$25,117,652 \$5,950,000 \$9,487,111	\$0 2021 \$31,524,284 \$6,247,500 \$10,663,767	\$0 \$35,258,634 \$6,559,875 \$12,302,408	\$39,435,849 \$6,887,869 \$15,463,840	\$44,135,556 \$7,232,262 \$9,973,792	G \$49,430,128 \$7,593,875 \$11,558,917	enerating significant pre-		\$175,556,153
Fund Ending Balance: alance of Internal Ioan GF Portion - Direct GF Portion - Reductions from DB system GF requi Other exp	\$10,056,458 <u>2015</u> \$11,052,007 \$0 \$3,614,787 (\$24,723,252)	\$20,961,072 <u>2016</u> \$12,576,468 \$3,000,000 \$5,516,408 (\$31,997,490)	\$26,657,646 <u>2017</u> \$18,322,584 \$4,000,000 \$6,204,501 (\$34,223,658)	\$26,443,246 <u>2018</u> \$22,960,966 \$4,300,000 \$7,650,467 (\$34,697,034)	\$0 <u>2019</u> \$25,939,205 \$5,200,000 \$30,573,160 (\$35,269,119)	\$0 2020 \$25,117,652 \$5,950,000 \$9,487,111 (\$38,154,763]	\$0 <u>2021</u> \$31,524,284 \$6,247,500 \$10,663,767	\$0 \$35,258,634 \$6,559,875	\$39,435,849 \$6,887,869 \$15,463,840	\$44,135,556 \$7,232,262 \$9,973,792	G \$49,430,128 \$7,593,875	enerating significant pre-		\$175,556,153
Fund Ending Balance: alance of Internal Ioan GF Portion - Direct GF Portion - Reductions from DB system GF requi Other	\$10,056,458 2015 \$11,052,007 \$0 \$3,614,787	\$20,961,072 2016 \$12,576,468 \$3,000,000 \$5,516,408	\$26,657,646 <u>2017</u> \$18,322,584 \$4,000,000 \$6,204,501	\$26,443,246 <u>2018</u> \$22,960,966 \$4,300,000 \$7,650,467	\$0 <u>2019</u> \$25,939,205 \$5,200,000 \$30,573,160	\$0 2020 \$25,117,652 \$5,950,000 \$9,487,111 (\$38,154,763]	\$0 2021 \$31,524,284 \$6,247,500 \$10,663,767	\$0 \$35,258,634 \$6,559,875 \$12,302,408	\$39,435,849 \$6,887,869 \$15,463,840	\$44,135,556 \$7,232,262 \$9,973,792) (\$46,377,353)	G \$49,430,128 \$7,593,875 \$11,558,917	enerating significant pre-		\$175,556,153
Fund Ending Balance: alance of Internal Ioan GF Portion - Direct GF Portion - Reductions from DB system GF requi Other exp tfr bal	\$10,056,458 2015 \$11,052,007 \$0 \$3,614,787 (\$24,723,252) 10,056,458	\$20,961,072 <u>2016</u> \$12,576,468 \$3,000,000 \$5,516,408 (\$31,997,490) 10,904,614 -	\$26,657,646 2017 \$18,322,584 \$4,000,000 \$6,204,501 (\$34,223,658) 5,696,574 1	\$26,443,246 <u>2018</u> \$22,960,966 \$4,300,000 \$7,650,467 (\$34,697,034) (214,400) (1)	\$0 <u>2019</u> \$25,939,205 \$5,200,000 \$30,573,160 (\$35,269,119) (26,443,246) 0	\$0 2020 \$25,117,652 \$5,950,000 \$9,487,111 (\$38,154,763) 2.400.000	\$0 <u>2021</u> \$31,524,284 \$6,247,500 \$10,663,767 (\$40,062,501) <u>10,773.050</u>	\$0 \$35,258,634 \$6,559,875 \$12,302,408 (\$42,065,626) 22.828,342	\$39,435,849 \$6,887,869 \$15,463,840 (\$44,168,908 - 40,446,992	\$44,135,556 \$7,232,262 \$9,973,792) (\$46,377,353) 55,411,249	G \$49,430,128 \$7,593,875 \$11,558,917 (\$48,696,221) - 75,297,948	enerating significant pre- Total		\$175,556,153
Fund Ending Balance: alance of Internal Ioan GF Portion - Direct GF Portion - Reductions from DB system GF requi Other exp tfr	\$10,056,458 <u>2015</u> \$11,052,007 \$0 \$3,614,787 (\$24,723,252)	\$20,961,072 <u>2016</u> \$12,576,468 \$3,000,000 \$5,516,408 (\$31,997,490)	\$26,657,646 <u>2017</u> \$18,322,584 \$4,000,000 \$6,204,501 (\$34,223,658)	\$26,443,246 <u>2018</u> \$22,960,966 \$4,300,000 \$7,650,467 (\$34,697,034) (214,400)	\$0 <u>2019</u> \$25,939,205 \$5,200,000 \$30,573,160 (\$35,269,119)	\$0 2020 \$25,117,652 \$5,950,000 \$9,487,111 (\$38,154,763) 	\$0 <u>2021</u> \$31,524,284 \$6,247,500 \$10,663,767 (\$40,062,501) <u>10,773.050</u>	\$0 \$35,258,634 \$6,559,875 \$12,302,408 (\$42,065,626)	\$39,435,849 \$6,887,869 \$15,463,840 (\$44,168,908	\$44,135,556 \$7,232,262 \$9,973,792) (\$46,377,353) 55,411,249	G \$49,430,128 \$7,593,875 \$11,558,917 (\$48,696,221)	enerating significant pre-		\$175,556,153