

**Vermont Historical Society**  
 FY2019 Operating Budget - Proposed  
 July 1, 2019 to June 30, 2020

	<b>FY2017</b>	<b>FY2018</b>	<b>FY2019</b>	<b>FY2020</b>	<b>\$ Increase</b>
<b>Revenue</b>	Actual	Actual	Budget	Budget	or Decrease
Annual Fund / Membership Contributions	\$ 325,400	\$ 380,589	\$ 330,000	\$ 330,000	\$ -
Restricted Contributions/Sponsorships	\$ 351,628	\$ 29,510	\$ 50,000	\$ 55,000	\$ 5,000
Fees	\$ 54,578	\$ 46,411	\$ 53,800	\$ 53,800	\$ -
Fundraising Events	\$ -	\$ -	\$ 125,000	\$ 125,000	\$ -
Grant Income	\$ 86,726	\$ 2,100	\$ 50,000	\$ 50,000	\$ -
Investment Interest & Income	\$ 1,542	\$ 8,042	\$ 2,500	\$ 2,500	\$ -
Museum Store	\$ 23,426	\$ 19,930	\$ 23,000	\$ 23,000	\$ -
Rental Income - VHC	\$ 11,500	\$ 11,500	\$ 191,134	\$ 191,134	\$ -
State Appropriation	\$ 742,885	\$ 742,885	\$ 742,885	\$ 742,885	\$ -
Internal Service Fee Appropriation	\$ 211,469	\$ 254,061	\$ 248,542	\$ 242,071	\$ (6,471)
State Pay Act Supplement	\$ 42,860	\$ 36,098	\$ 35,000	\$ 35,000	\$ -
Transfers Endowment and Restricted Funds	\$ 109,530	\$ 95,505	\$ 86,960	\$ 86,960	\$ -
<b>Total Revenue</b>	<b>\$ 1,961,544</b>	<b>\$ 1,626,631</b>	<b>\$ 1,938,821</b>	<b>\$ 1,937,350</b>	<b>\$ (1,471)</b>
<b>Expense</b>					
Personnel - Salaries	\$ 792,762	\$ 790,382	\$ 853,162	\$ 878,757	\$ 25,595
Personnel - FICA	\$ 60,094	\$ 61,463	\$ 66,953	\$ 68,962	\$ 2,009
Personnel - Retirement	\$ 116,992	\$ 121,840	\$ 134,833	\$ 138,878	\$ 4,045
Personnel - Health & Dental & Life	\$ 33,946	\$ 27,240	\$ 32,378	\$ 38,854	\$ 6,476
Personnel - Worker's Compensation	\$ 10,598	\$ 8,789	\$ 8,000	\$ 8,000	\$ -
Administration & Finance	\$ 72,794	\$ 85,015	\$ 91,000	\$ 83,500	\$ (7,500)
Internal Service Fee, Pavilion Building	\$ 211,469	\$ 254,061	\$ 248,542	\$ 242,071	\$ (6,471)
Loan Interest	\$ 18,109	\$ 22,266	\$ 46,493	\$ 44,950	\$ (1,543)
Development	\$ 13,303	\$ 6,688	\$ 57,640	\$ 57,640	\$ -
Membership	\$ 57,704	\$ 60,086	\$ 55,540	\$ 55,540	\$ -
Education, Public Programming & Outreach	\$ 89,984	\$ 24,873	\$ 47,930	\$ 47,930	\$ -
History Expo	\$ -	\$ -	\$ -	\$ -	\$ -
Library Programs	\$ 5,174	\$ 6,580	\$ 10,200	\$ 10,200	\$ -
Museum Programs	\$ 300,703	\$ 6,544	\$ 10,000	\$ 10,000	\$ -
Museum Store Supplies & COGS	\$ 11,713	\$ 11,000	\$ 11,000	\$ 11,000	\$ -
Publications	\$ 2,909	\$ 1,500	\$ 18,500	\$ 16,500	\$ (2,000)
VHC Operating Expenses	\$ 139,969	\$ 146,207	\$ 182,150	\$ 182,150	\$ -
<b>Total Expenses</b>	<b>\$ 1,938,223</b>	<b>\$ 1,634,533</b>	<b>\$ 1,874,321</b>	<b>\$ 1,894,931</b>	<b>\$ 20,610</b>
<b>Revenue less Expense</b>	<b>\$ 23,321</b>	<b>\$ (7,902)</b>	<b>\$ 64,500</b>	<b>\$ 42,419</b>	<b>\$ (22,081)</b>
Principal debt payments	\$ 41,000	\$ 33,000	\$ 39,474	\$ 40,858	
Capital Bill Debt Reduction/ Projects	\$ 50,000	\$ 50,000	\$ 14,400		
Special Transfer from Endowment	\$ -				
<b>Net Operating Deficit / Surplus</b>	<b>\$ 32,321</b>	<b>\$ 9,098</b>	<b>\$ 10,626</b>	<b>\$ 1,561</b>	