

New Weeks & VAEL Buildings

Estimated Expense Increase (Decrease)

FY2020

Weeks Building in Waterbury

<u>Additions:</u>	Fee for Space - Budgeted	Property Mangement - Non Budgeted	Total
New Custodian I	\$ 52,275.00	\$ -	\$ 52,275.00
Estimated Operating Costs	\$ 177,000.00	\$ -	\$ 177,000.00
Subtotal	\$ 229,275.00	\$ -	\$ 229,275.00

Subtractions:

Lease 318 - OVHA 100%	\$ -	\$ (138,269.30)	\$ (138,269.30)
Lease 1063 - AHS 100%	\$ -	\$ (276,250.00)	\$ (276,250.00)
Lease 287 - AHS 100%	\$ -	\$ (293,362.00)	\$ (293,362.00)
Subtotal	\$ -	\$ (707,881.30)	\$ (707,881.30)

Total Increase (Decrease) \$ 229,275.00 \$ (707,881.30) **\$ (478,606.30)** Est. savings to State of VT because of Weeks

VAEL Building in Randolph

<u>Additions:</u>	Fee for Space - Budgeted	Property Mangement - Non Budgeted	Total
Custodial Contract	\$ 93,333.00	\$ -	\$ 93,333.00
Estimated Operating Costs	\$ 241,500.00	\$ -	\$ 241,500.00
Subtotal	\$ 334,833.00	\$ -	\$ 334,833.00

Subtractions:

Lease 420 - AGR 100%	\$ -	\$ (86,757.55)	\$ (86,757.55)
Lease 451 - AGR 100%	\$ -	\$ (138,918.10)	\$ (138,918.10)
Subtotal	\$ -	\$ (225,675.65)	\$ (225,675.65)

Total Increase (Decrease) \$ 334,833.00 \$ (225,675.65) **\$ 109,157.35** Est. cost increase to State of VT because of VAEL

Weeks/VAEL Total cost Increase (Decrease) \$ 564,108.00 \$ (933,556.95) **\$ (369,448.95)** Est. total savings between Weeks & VAEL

Note:

These subtractions of Leases are not budgeted items in the Property Management program but they are budgeted in the Departments. It is not known what operating expenses being incurred by DEC and Agriculture for contracted Laboratory testing will be eliminated because of the new VAEL Building.