

Summary of COVID-19 FY20 and FY21 Revenue Risks to the January 2020 Forecast by Fund [1]
Provisional Ongoing JFO and Administration Pre-Consensus Estimates

As of April 28, 2020 3:36PM

Fund/Component (\$ Millions)	Fiscal Year 2020		FY20 Total	% Annual Total	FY20 to FY21 Shifts	FY20 Excl. Shifts	% Annual Total	FY21 Excl. Shifts	% Annual Total	FY20 Revenue	%CHYA	FY21 Revenue	%CHYA
	Quarter 3	Quarter 4											
Total - All 3 Funds (Excl. TIB) [2]	\$ 32.6	\$ (341.8)	\$ (309.2)	-14.3%	\$ 165.6	\$ (143.6)	-6.6%	\$ (427.0)	-17.4%	\$ 2,294.7	-5.1%	\$ 2,031.5	-11.5%
Total General Fund	\$ 38.9	\$ (229.9)	\$ (191.0)	-14.5%	\$ 142.9	\$ (48.1)	-3.6%	\$ (265.8)	-16.7%	\$ 1,547.8	-4.0%	\$ 1,330.5	-14.0%
Personal Income Tax	\$ 7.6	\$ (176.7)	\$ (169.1)	-18.9%	\$ 121.8	\$ (47.3)	-5.3%	\$ (162)	-17.8%	\$ 846.3	-3.3%	\$ 747.3	-11.7%
Corporate Tax	\$ 35.0	\$ (27.2)	\$ 7.8	7.2%	\$ 12.6	\$ 20.4	18.8%	\$ (36)	-37.7%	\$ 128.8	-4.0%	\$ 59.2	-54.0%
G-Fund Meals & Rooms Tax	\$ (3.6)	\$ (24.4)	\$ (28.0)	-20.6%	\$ 8.4	\$ (19.6)	-14.4%	\$ (56)	-40.8%	\$ 116.3	-14.8%	\$ 81.6	-29.8%
Property Transfer Tax (Net)	\$ -	\$ (1.6)	\$ (1.6)	-11.7%	\$ -	\$ (1.6)	-11.7%	\$ (2)	-12.6%	\$ 13.8	10.4%	\$ 12.9	-6.2%
All Other General Fund	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ (10)	-2.3%	\$ 442.7	-2.5%	\$ 429.5	-3.0%
Total Education Fund (Partial)	\$ (3.4)	\$ (70.4)	\$ (73.8)	-13.2%	\$ 19.7	\$ (54.1)	-9.7%	\$ (112.9)	-19.7%	\$ 503.7	-4.1%	\$ 461.4	-8.4%
Sales & Use Tax	\$ (1.9)	\$ (48.8)	\$ (50.7)	-11.5%	\$ 16.7	\$ (34.0)	-7.7%	\$ (79)	-17.4%	\$ 407.3	-1.3%	\$ 375.5	-7.8%
Meals & Rooms Tax	\$ (1.3)	\$ (8.7)	\$ (10.0)	-20.9%	\$ 3.0	\$ (7.0)	-14.6%	\$ (20)	-40.8%	\$ 41.3	-9.3%	\$ 29.6	-28.4%
Purchase & Use Tax	\$ (0.2)	\$ (6.7)	\$ (6.8)	-17.7%	\$ -	\$ (6.8)	-17.7%	\$ (8)	-21.2%	\$ 31.6	-15.3%	\$ 30.9	-2.1%
Interest, Premiums	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ (0)	-61.1%	\$ 0.7	-3.9%	\$ 0.3	-58.1%
Lottery Transfer	\$ (0.1)	\$ (6.2)	\$ (6.3)	-21.5%	\$ -	\$ (6.3)	-21.5%	\$ (5)	-15.8%	\$ 22.9	-22.3%	\$ 25.2	9.9%
Total Transportation Fund	\$ (2.9)	\$ (41.4)	\$ (44.4)	-15.6%	\$ 3.0	\$ (41.4)	-14.5%	\$ (48.2)	-16.8%	\$ 243.1	-13.4%	\$ 239.6	-1.4%
Gasoline Tax (Excluding TIB)	\$ (1.0)	\$ (11.6)	\$ (12.6)	-16.2%	\$ -	\$ (12.6)	-16.2%	\$ (18)	-22.7%	\$ 65.2	-16.3%	\$ 60.3	-7.5%
Diesel Tax (Excluding TIB)	\$ -	\$ (1.9)	\$ (1.9)	-10.2%	\$ -	\$ (1.9)	-10.2%	\$ (3)	-13.6%	\$ 17.1	-8.1%	\$ 16.6	-2.8%
Motor Vehicle P&U Tax	\$ (0.3)	\$ (13.3)	\$ (13.6)	-17.7%	\$ -	\$ (13.6)	-17.7%	\$ (17)	-21.2%	\$ 63.1	-15.3%	\$ 61.8	-2.1%
Motor Vehicle Fees	\$ (1.6)	\$ (14.2)	\$ (15.8)	-18.2%	\$ 3.0	\$ (12.8)	-14.7%	\$ (10)	-11.1%	\$ 74.0	-13.3%	\$ 78.0	5.3%
Other Fees	\$ (0.0)	\$ (0.4)	\$ (0.4)	-1.8%	\$ -	\$ (0.4)	-1.8%	\$ (2)	-6.4%	\$ 23.8	-3.3%	\$ 23.0	-3.1%
Total TIB	\$ (0.2)	\$ (2.2)	\$ (2.4)	-15.0%	\$ -	\$ (2.4)	-15.0%	\$ (3.4)	-21.5%	\$ 13.4	-19.5%	\$ 12.5	-6.2%
Gasoline Tax TIB	\$ (0.2)	\$ (2.0)	\$ (2.1)	-15.7%	\$ -	\$ (2.1)	-15.7%	\$ (3)	-22.7%	\$ 11.5	-20.8%	\$ 10.8	-6.8%
Diesel Tax TIB	\$ -	\$ (0.2)	\$ (0.2)	-10.4%	\$ -	\$ (0.2)	-10.4%	\$ (0)	-13.6%	\$ 1.8	-10.3%	\$ 1.8	-2.6%

Notes:

[1] The assessment of revenue risk herein reflects potential net revenue loss associated with COVID-19 and other known revenue events

[2] Corporate Tax in Q3 includes exceptional Mergers-Acquisitions revenues in the Corporate Tax received in March

* Source General Fund Property Transfer Tax FY20 Loss = \$5.289

* Revenue impacts for all categories are ongoing and may change from day to day as new information becomes available

* FY21 impacts are continually being assessed in light of evolving epidemiological data and models, as well as new economic data and regulatory social distancing and containment measures

* These estimates do not yet fully incorporate impacts from the enactment of the CARE Act on March 27th and prior and subsequent federal support measures