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1	TO THE HOUSE OF REPRESENTATIVES:
2	The Committee on Ways and Means to which was referred Senate Bill
3	No. 131 entitled "An act relating to insurance and securities" respectfully
4	reports that it has considered the same and recommends that the bill be
5	amended as follows:
6	First: In Sec. 1, 8 V.S.A. § 15a, by striking out subsection (n) in its entirety
7	and inserting in lieu thereof a new subsection (n) to read as follows:
8	(n) Biannually, beginning on January 15, 2020, the Commissioner shall
9	submit a report to the General Assembly providing the following information:
10	(1) the total number of petitions for waivers that have been received,
11	granted, and denied by the Commissioner;
12	(2) for each waiver granted by the Commissioner, the information
13	specified under subsection (f) of this section;
14	(3) a list of any regulations or bulletins that have been adopted or
15	amended as a result of or in connection with a waiver granted under this
16	section;
17	(4) with respect to each statute to which a waiver applies, the
18	Commissioner's recommendation as to whether such statute should be
19	continued, eliminated, or amended in order to promote innovation and
20	establish a uniform regulatory system for all regulated entities; and

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1	(5) a list of any waivers that have lapsed or been revoked and, if		
2	revoked, a description of other regulatory or disciplinary actions, if any, that		
3	resulted in, accompanied, or resulted from such revocation.		
4	Second: By striking out Sec. 8, 8 V.S.A. § 5027, in its entirety and		
5	inserting in lieu thereof a new Sec. 8 to read as follows	:	
6	Sec. 8. [Deleted.]		
7	Third: By striking out Sec. 16, 18 V.S.A. § 501b, in	n its entirety and	
8	inserting in lieu thereof a new Sec. 16 to read as follow	VS:	
9	Sec. 16. 18 V.S.A. § 501b is amended to read:		
10	§ 501b. CERTIFICATION OF LABORATORIES		
11	* * *		
12	(d) Laboratory certification and approval A	nnual fee shall be:	
13	Drug laboratory approval	\$500.00	
14	Drug laboratory alternate approval	\$300.00	
15	Drug laboratory approval renewal	\$300.00	
16	HIV laboratory approval	<del>\$300.00</del>	
1 <b>7</b>	HIV laboratory alternate approval	\$ <del>100.00</del>	
18	HIV laboratory approval renewal	<del>\$100.00</del>	
19	HIV laboratory (insurance) approval	<del>\$500.00</del>	
20	HIV laboratory (insurance) alternate approval	<del>\$300.00</del>	
21	HIV laboratory (insurance) approval renewal	<del>\$300.00</del>	

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2	Fourth: In Sec. 17, 9 V.S.A. § 5616, by striking out subsection (f) in its		
3	entirety and inserting in lieu thereof a new subsection (f) to read as follows:		
4	(f) Victim Restitution Fund. The Victim Restitution Special Fund,		
5	pursuant to 32 V.S.A. chapter 7, subchapter 5, is created to provide funds for		
6	the purposes specified in this section. All monies received by the State by		
7	reason of grant or donation for use in providing uncompensated victims		
8	restitution shall be deposited into the Victim Restitution Special Fund. The		
9	Department may direct a party to deposit a sum not to exceed 15 percent of the		
10	total settlement amount into the Fund in conjunction with settling a State		
11	securities law enforcement matter. Interest earned on the fund shall be retained		
12	in the Fund.		
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18	(Committee vote: $10 - 0 - 1$ )		
19	MAC		
20	Representative <u>Beclc</u>		
21	FOR THE COMMITTEE		

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