## State of Vermont House of Representatives



Montpelier, Vermont

## Concurrent House Resolution

H.C.R. 171

House concurrent resolution commemorating the 30th anniversary of the NSK Steering Systems America, Inc. manufacturing plant in Bennington

Offered by: Representatives Morrissey of Bennington, Bates of Bennington, Brownell of Pownal, Browning of Arlington, Carroll of Bennington, Corcoran of Bennington, Durfee of Shaftsbury, James of Manchester, and Sullivan of Dorset

Offered by: Senators Campion and Sears

<u>Whereas</u>, in 1916, Takehiko Yamaguchi established NSK Ltd., and during the intervening century, this corporation has become an international leader in developing and manufacturing industrial machinery, automotive bearings, and transmission components, and

Whereas, the mission of NSK is to "contribute to a safer, smoother society and help protect the global environment" through innovative technology, and

<u>Whereas</u>, the management principles of NSK focus on providing "innovative and responsive solutions" to customers and "challenges and opportunities" to employees, while anticipating future product needs and operating the business "from an international perspective," and

Whereas, the worldwide growth of NSK has resulted in the establishment of 151 overseas operating bases, of which 43 are manufacturing plants, and

Whereas, one of these plants is located in Bennington and operates under the auspices of the company's U.S. arm, and

Whereas, the Bennington plant builds automotive steering columns that are used in manufacturing cars, both domestically and internationally, and

 $\underline{\text{Whereas}}$ , this NSK production facility employs over 300 persons, an important element of the economy of southeastern Vermont, and

Whereas, in July of 2017, the Department of Economic Development awarded the Bennington NSK Steering Systems America plant a Vermont Training Program grant in the amount of \$208,753 "to create a Manufacturing Center of Excellence that will broaden the capabilities of current and future employees," and

Whereas, as a result of the training grant, the plant's employees have gained familiarity with technologically advanced manufacturing processes and equipment, and

Whereas, the awarding of this grant was an ideal event to coincide with the 30th anniversary of the establishment of the plant and provided a spark for the plant's future growth and success, now therefore be it

Resolved by the Senate and House of Representatives:

That the General Assembly commemorates the 30th anniversary of the NSK Steering Systems America, Inc. manufacturing plant in Bennington, and be it further

<u>Resolved</u>: That the Secretary of State be directed to send a copy of this resolution to the manufacturing plant in Bennington.