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S.85

Introduced by Senators Westman, Pearson and Starr

Referred to Committee on

Date:

Subject: Taxation; property tax; landlocked parcels

Statement of purpose of bill as introduced: This bill proposes to clarify that the lack of road access should be considered in the valuation of landlocked parcels.

An act relating to the valuation of landlocked parcels

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 32 V.S.A. § 3622 is added to read:

§ 3622. LANDLOCKED PARCELS

In appraising parcels that are landlocked, the fair market value shall reflect the extent of any access, or the lack of any access, to roadways for the specific parcel in question.

Sec. 2. EFFECTIVE DATE

This act shall take effect on July 1, 2019.