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H.913

SHORT FORM

Introduced by Representatives Browning of Arlington and Sullivan of Dorset

Referred to Committee on

Date:

Subject: Vermont State Employees' Retirement System; State Teachers'

Retirement System of Vermont; pension; stress testing

Statement of purpose of bill as introduced: This bill proposes that beginning

January 15, 2021, and every four years thereafter, a third party that is

independent of the Vermont Pension Investment Committee shall conduct and

report the results of a stress test of the Vermont State Retirement System and

the State Teachers' Retirement System of Vermont to the General Assembly.

The stress test shall include projections of benefit levels, pension costs,

liabilities, and debt reduction under various economic and investment

scenarios.

An act relating to stress testing the Vermont State Retirement System and
the State Teacher's Retirement System

It is hereby enacted by the General Assembly of the State of Vermont:

(TEXT OMITTED IN SHORT-FORM BILLS)