

H.536

An act relating to education finance

The Senate proposes to the House to amend the bill as follows:

By striking out Sec. 5 in its entirety and inserting in lieu thereof the following:

Sec. 5. PROPERTY DOLLAR EQUIVALENT YIELD, INCOME

DOLLAR EQUIVALENT YIELD, AND NONRESIDENTIAL
RATE FOR FISCAL YEAR 2020

(a) Pursuant to 32 V.S.A. § 5402b(b), for fiscal year 2020 only, the property dollar equivalent yield shall be \$10,591.00.

(b) Pursuant to 32 V.S.A. § 5402b(b), for fiscal year 2020 only, the income dollar equivalent yield shall be \$13,015.00.

(c) Notwithstanding any other provision of law, the nonresidential rate for fiscal year 2020 shall be \$1.598 per \$100.00 of equalized education property value under 32 V.S.A. § 5402(a)(1).