
This act summary is provided for the convenience of the public and members of the General Assembly. It is intended to provide a general summary of the act and may not be exhaustive. It has been prepared by the staff of the Office of Legislative Council without input from members of the General Assembly. It is not intended to aid in the interpretation of legislation or to serve as a source of legislative intent.

Act No. 46 (H.536). Taxation and fees; education finance; sales tax

An act relating to education finance

This act:

- changes the term “nonresidential” to “nonhomestead” in statute;
- clarifies the applicability of the sales tax to third-party sales made over the Internet;
- provides an exemption from the sales tax for:
 - prescription drugs intended for animal use,
 - durable medical equipment and prosthetics intended for animal use, and
 - veterinary supplies intended for animal use; and
- sets the statewide education property tax yields and nonresidential rate for fiscal year 2020.

Multiple effective dates, beginning on June 4, 2019