

1 TO THE HONORABLE SENATE:

2 The Committee on Government Operations to which was referred Senate
3 Bill No. 182 entitled “An act relating to the investment authority of municipal
4 trustees of public funds” respectfully reports that it has considered the same
5 and recommends the bill be amended in Sec. 1, 24 V.S.A. § 2432, in
6 subsection (c), by inserting a subdivision (4) to read:

7 (4) If the municipality has adopted an investment policy, the trustees
8 shall invest in accordance with the provisions of the municipal policy that do
9 not conflict with this section.

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13 (Committee vote: _____)

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Senator _____

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FOR THE COMMITTEE